

ANNUAL REPORT

2022 - 2023



Table of Contents

SHASTRI INDO- CANADIAN INSTITUTE

	PAGE
01. MISSION, VISION AND GOAL	1 - 2
02. ABOUT US	03
03. FROM THE PRESIDENT	04
04. FROM THE DIRECTOR	05
05. EXECUTIVE COUNCIL 2022-23	06
06. PREFACE	07
07. PROGRAMMES 2022-23	08
08. KEY ACTIVITIES & EVENTS	12
09. OUTREACH	23
10. ANNEXURES	39
11. MEMBER INSTITUTIONS	03
12. ANNUAL ACCOUNTS	50



MISSION

TO IMPROVE QUALITY OF LIFE OF
THE PEOPLE OF CANADA & INDIA
BY BUILDING AND
STRENGTHENING INTELLECTUAL
AND CULTURAL CONNECTIONS
THROUGH RESEARCH, DIALOGUE
AND EXCHANGE.



VISION

TO NURTURE LINKAGES AND
FACILITATE ACADEMIC EXCHANGES,
PARTNERSHIPS AND NETWORKS
BETWEEN INDIA AND CANADA, THUS
ENRICHING THE RELATIONSHIP
BETWEEN TWO OF THE WORLD'S
GREAT DEMOCRACIES.



GOAL

TO FURTHER THE BI-NATIONAL ETHOS
THROUGH DIVERSE PROGRAMMES
FACILITATING SCHOLARLY RESEARCH
AND EXCHANGES AMONG INDIAN AND
CANADIAN UNIVERSITIES, CULTURAL
ORGANIZATIONS AND GOVERNMENT
BODIES.

ABOUT US

The Shastri Indo-Canadian Institute (SICI) is a unique bi-national educational organization with 183 member institutions of higher learning throughout India and Canada. In its 53 years of existence, SICI has been instrumental in building and strengthening intellectual and cultural linkages through research, dialogue and exchange between India and Canada.

The Institute was founded through a mutual proclamation of the governments of Canada and India. It was named after Shri Lal Bahadur Shastri, one of the most prominent and dynamic Prime Ministers of India. The promotion of university-level studies and research on India in Canadian educational institutions was the Institute's initial purpose. With its early focus on the humanities and social sciences, the Institute devised various programmes including fellowships and providing books and journals about India to the libraries of the three founding Canadian members of the Institute - McGill University, University of British Columbia, and University of Toronto. For years, SICI's membership was open only to Canadian member institutions. In 2005, a landmark year in SICI's history, the Institute became a truly bi-national organization supported equally by both governments. With offices in New Delhi, India, and Calgary, Canada, it is the only organization in the Canada-India higher educational exchange corridor that has 142 institutional members in India and 37 in Canada, all of which are premier universities with a reputation for excellence.

The Institute provides funds for collaborative research, mobility, and programme development for lecturers, researchers, students, artists and youth from the two countries. These programmes may last from two months to an entire year and even more. The participants in these programmes return to their home countries with the knowledge to share and relationships that further facilitate bi-national collaboration in studies and research.

A notable change in the strategy over the years is moving from the traditional role of the Institute to a contemporary one - with its scholars conducting basic research to directly contributing to socio-economic development, from creating and disseminating knowledge to participating in more applied research to create solutions for the end use. SICI archives are filled with remarkable examples of projects and initiatives taken by its scholars in India and Canada through the mutual exchange of resources, information and knowledge. While the glaring examples of exceptional collaborations between its institutions are written all over SICI's journey to this date, collaboration with strong industry players from India and Canada is the next big move of SICI, including proposed collaborations with Indian states and Canadian provinces. By taking these big steps towards change and developing connections with an evolved and integrated approach by focussing on the missing links, SICI has been putting to work the relevant knowledge by bringing together different actors and entities into its domain.

PRESIDENT'S MESSAGE



DR. B. HARIHARAN

My association with SICI goes back over three decades and it has indeed been a great honour for me to be the Vice President and then President of the organization. It was with a lot of hope that SICI participated in the third-party review done by NILERD. SICI was asked to respond to the remarks which was duly done with the fervent hope that the financial channels will be cleared with a fair wind to assist bi-national academic exchange and engagement. Under normal circumstances, this was the best one could foresee happening. With the new normal in place after the pandemic that re-normalised human interactions and transactions, I assumed in my optimism that the Addendum between SICI and the Government of India would be signed during 2022-23. I realise now that the usual thing for even a bi-national organisation like SICI is to learn to wait for the manna that must choose to drop from above. I met the Minister of State for Foreign Affairs, Shri V. Muraleedharan and briefed him about the Addendum that needs to be in place to ensure continued financial support for SICI.

We sought to ensure continuity in its programming and the partnership meeting as part of the Matching and Mapping workshop involving the Indian Council for Agricultural Research in early October, which, I am sure, has opened new avenues for research and collaboration. We also launched the bi-national cluster on "One Health" as part of the Matching and Mapping Workshop in early March. Despite these challenges, SICI has been able to engage with governments and institutions to strengthen its bi-national mandate. The Department of Foreign Affairs Trade, Trade and Development, (DFATD) Government of Canada signed a Contribution Agreement with SICI to support the Canadian Scholars in India Program (CSI). I am thrilled to note that this agreement is for a period of two years and I am sure this will add new vigour to our programming and soft diplomacy. We have tried our best to engage with the provinces in Canada and have been able to get MoUs signed with a financial commitment that supports research and travel. This year looks brighter as SICI signed a MoU with the Government of Alberta. This was also followed by the University of Alberta signing a LoI with SICI. It was a heartening moment when a MoU was signed between SICI and the Minister of Advanced Education, Government of Alberta which initiated a two-year India-bound Student Mobility Project called Albertan Student to India (ASI) which will operate under Engaging Alberta in India (EAI). The mileage that SICI has gained with these milestones must be sustained. Despite the restrictions and constraints that we faced in interacting with member institutions from both countries, I hope that the incoming Presidents will be able to tide over this to strengthen SICI networking. The SICI Prairie Regional Conference at the University of Saskatchewan held in October in a hybrid mode reinforces our commitment to engage with institutions and scholars from our two countries. The work we were able to do at SICI this year in the form of programmes, competitions, conferences, lecture grants and even the fulfilment of our commitment with Mitacs by sustaining scholar travel, given the financial constraints speaks of the resilience and the spirit of being a big family. Like any family, there have been rich moments and those that speak of struggles, and gaps that need to be plugged. I strongly feel that the spirit of oneness is the bedrock of SICI which must, as always, be open and transparent. All our EC meetings were online and it was quite a challenge to factor in the different time zones to convene meetings. I thank all my EC members Prof. Souvik Bhattacharya, Prof. Manzoor Shah, Prof. Shanti Johnson, Prof. Rohini Banerjee and Prof. Pavneesh Madan for holding together the SICI fabric. I would also like to place on record the understanding and support extended to SICI by Shri Ajay Bisaria and Shri Sanjay Kumar Verma the High Commissioners of India in Canada. I also acknowledge the interest and support to SICI shown by Shri Nadir Patel and Shri Cameron Mackay the two High Commissioners of Canada in India. Dr. Prachi Kaul, Ms. Anju Taneja, Ms. Meenakshi Malhotra, Dr. Reshma Rana Varma, Ms. Zakiya Tasnim, Ms. Pikee Sharma, Mr. Manohar Lal, Mr. Anil Kumar, and Mr. Gokul Joshi from the India office and Ms. Mahmuda Aldeen and Mr. Sabu Alexander from the Canadian end took head on the challenges that came their way. I must also place on record the diligence with which the office in Delhi worked together as a team for over two weeks as the CAG audit began at very short notice even as the preparations were under way for the IMC.

As I sign off, I express my indebtedness to all the valuable members of the SICI family for giving me this opportunity to serve this unique institute. I take this opportunity to wish Prof. Pavneesh Madan the very best as he takes over as President and I am sure that with his managerial ability he will be able to take the institution forward. I take this opportunity to thank the entire SICI family for giving me this opportunity to helm the organization. I also hope that I will be able to listen to and participate in the continuing growth of SICI. I hope that it will be possible to meet all of you in person sometime.

Thank you
Dr. B. Hariharan
President, Shastri Indo-Canadian Institute

DIRECTOR-INDIA OFFICE MESSAGE



DR. PRACHI KAUL

Over the last decade, SICI's operations have continued to expand, particularly since signing the X addendum to the Memorandum of Understanding with the Ministry of Education of the Government of India in 2016. This growth has not only increased the Institute's visibility in India but has also elevated SICI's status in Canada from being merely a grant-providing organization to one that brings together major stakeholders bilaterally and facilitates collaboration.

Throughout the year, Canadian member institutions kept us extremely busy with their queries and requests related to exploring partnerships with Indian institutions. These inquiries sparked significant interest in forming partnerships, leading to numerous visits from senior leadership delegations of Canadian universities. We remained engaged in facilitating these matchmaking processes and successfully identifying potential partners. An important factor that heightened Canadian institutions' interest in India was the launch of India's National Education Policy 2020, which came into full effect from late last year to early this year. We continued to engage with the University Grants Commission (UGC) and the Department of Higher Education, Ministry of Education, to disseminate the key features of the 'International' component of the policy among Canadian stakeholders.

At the request of the office of the Honourable Scott Moe, Premier of Saskatchewan, Canada, SICI hosted several engagements in Delhi for the visiting delegation. In collaboration with its member institution, the University of Saskatchewan, Canada, SICI organized an event focused on the extraction and utilization of rare earth minerals on the morning of March 2, 2023, in New Delhi. The roundtable was inaugurated by the Premier of Saskatchewan, and discussions were held on research and trade policies related to the extraction and utilization of critical and rare earth minerals, such as potash, uranium, helium, and others.

Inspired by the immense success of the bi-national Agri-Cluster launched last March, we continued our efforts and successfully launched another bi-national cluster focused on 'One Health'. The launch of the 'One Health' cluster, along with the Shastri Mapping and Matching Interest Workshop (SMMIW), brought together approximately one hundred experts from various institutions and organizations in Canada and India to explore potential collaborations on selected key sub-themes. The cluster was inaugurated by the Honorable Scott Moe, Premier of Saskatchewan, Canada. Prof. Baljit Singh, Vice President of Research at the University of Saskatchewan, will lead the cluster as Chair from the Canadian end.

The power of collaboration was truly evident when we partnered with our members in Canada and India—University of Waterloo, Western University, interRAI Global, and the University of Calcutta—to organize a workshop on "The Use of interRAI Assessment Systems to Identify and Respond to the Mental Health Needs of Vulnerable Persons over the Life Course." The workshop was jointly hosted by the University of Calcutta, Crystal Minds Kolkata, and the Regional Science Association, India.

In another initiative, we brought together institutions from the medical sciences and hospitals to collaborate with the Royal College of Physicians and Surgeons of Canada on competency-based medical education and accreditation, as well as student and faculty exchange. The collaboration also focuses on research into physician leadership and leadership development, involving LEADS Global and the Royal College.

It was a productive year, though achieving this was a significant challenge. Operating on a constrained budget required creativity and careful management. The real challenge, however, was ensuring the well-being of both our personnel and the institution.

The recent halt from governments on both ends calls for an innovative growth model for SICI—one that enhances dynamics and boosts productivity. It's time to embrace diverse perspectives to expand the institute's vision while preserving our existing mandate and the bi-national legacy built over the years. Change is a constant. As the Greek philosopher Heraclitus of Ephesus said, "The only constant in life is change." Yet, when change occurs or seems imminent, it often brings fear and surprise. However, sooner or later, we must overcome these fears and accept that change is the only way forward.

We believe that SICI needs a strategic direction with a roadmap from 2023 to 2033, including immediate, mid-term, and long-term goals. Aligning the interests of both offices with SICI's vision and mission is essential to achieving our desired milestones. We look to our esteemed member councils for their support, guidance, and collaboration. Together, let's strengthen the ecosystem of SICI!

Before concluding this report, I wish to acknowledge the outstanding performance of my colleagues, who have continuously pushed boundaries in the interest of our SICI community. Their professionalism is evident in the countless hours they dedicate to ensuring smooth operations and the timely delivery of activities and programmes, all while adhering to institutional policies and processes. A big round of applause to them!

Thank you all.

Prachi Kaul

EXECUTIVE COUNCIL 2022 - 2023



**PROF. B. HARIHARAN,
UNIVERSITY OF KERALA**

PRESIDENT



**PROF. PAVNEESH MADAN,
UNIVERSITY OF GUELPH**

VICE-PRESIDENT/PRESIDENT-ELECT



**PROF. SHANTHI JOHNSON,
UNIVERSITY OF ALBERTA**

SECRETARY-TREASURER



**PROF. MANZOOR SHAH,
UNIVERSITY OF KASHMIR**

EC MEMBER-AT-LARGE



**PROF. SOUVIK BHATTACHARYYA,
BITS PILANI**

EC MEMBER-AT-LARGE



**PROF. ROHINI BANERJEE,
SAINT MARY'S UNIVERSITY**

EC MEMBER-AT-LARGE



**MS. NEETA PRASAD,
JOINT SECRETARY, HIGHER EDUCATION,
MINISTRY OF EDUCATION,
GOVERNMENT OF INDIA**

PREFACE

As we reflect upon the past year, it becomes evident that the Shastri Indo-Canadian Institute (SICI) has ventured beyond the horizons of innovation and collaboration, solidifying its position as a nexus for transformative engagement between India and Canada. This annual report encapsulates the remarkable strides made by SICI during the fiscal year 2022-2023, showcasing a continuum of progress, engagement and novel initiatives that have propelled our institution into new dimensions of influence.

In the past decade, SICI's Indian operations have grown significantly, driven in part by strategic collaborations such as the signing of the X addenda of the Memorandum of Understanding with the Ministry of Education of the Government of India in 2016. This collaboration has evolved SICI from a grant provider to a unifying force, bridging key stakeholders bilaterally. This journey has enhanced SICI's visibility in India and reputation in Canada.

The year 2022-23 demonstrates SICI's commitment to fostering dynamic partnerships. Canadian member institutions showed unprecedented interest, resulting in productive partnerships facilitated by SICI. The launch of India's National Education Policy 2020 catalyzed enthusiasm among Canadian institutions for international engagements, and SICI played a pivotal role in disseminating its 'International' aspects among Canadian stakeholders. Aligned with SICI's commitment to robust collaboration, the year featured strategic engagements across sectors. In response to a request from Premier Scott Moe's office, we orchestrated a high-profile event on rare earth minerals extraction. The launch of the 'One Health' binational cluster and mental health initiatives showcased SICI's dedication to critical global issues.

Looking ahead, SICI remains steadfast in fostering collaborations, evident through revenue-generating initiatives like the Shastri Short-Term Virtual Course. Strengthened by the achievements of the past year, we step into the future with optimism, envisioning continued transformative growth and impactful collaborations. This annual report encapsulates SICI's achievements in 2022-23, reflecting our commitment to facilitating academic, cultural, and economic exchanges between India and Canada. As we continue on this path of innovation and collaboration, we remain dedicated to fortifying bonds that drive progress and excellence across borders.

PROGRAMMES 2022-23

In the fiscal year 2022-23, our institute launched a diverse range of programs aimed at faculty members, research scholars, and students. Applications from all domains of studies like Social Sciences & Humanities, Arts and Commerce & Management and STEM subjects were invited. These initiatives were designed to foster collaboration, knowledge exchange, and creative engagement. The programs for this period were:

- **Azadi Ka Amrit Mahotsav: 75 Years of Independence (Logo Design Competition)**
- **International Youth Day 2022 (Articles/Essays Writing Competition)**
- **Shastri Conference and Lecture Series Grant**
 - **SCLSG Conference/Symposium Grant**
 - **SCLSG Lecture Series/ Workshop/Seminar**
- **Shastri Short-Term Virtual Course (SSTVC)**
- **Shastri Mapping and Matching Interest Workshop (SMMIW) (One Health)**
- **Shastri Best Research Paper Award (SBRPA)**
- **Showcasing and Disseminating Knowledge and Research (SDKR)**
- **Mitacs-SICI Partnership: Globalink Research Award Programme (GRA)**
- **Mitacs-SICI Partnership: Globalink Research Internship Programme (GRI)**
- **SICI Membership Development Fund (SMDF)**
- **Shastri Scholar Travel Subsidy Grant (SSTSG)**
- **Shastri Faculty Training in Applied Education (SFTAE)Project**
- **Shastri Student Internship in India (SSII)Project**

AZADI KA AMRIT MAHOTSAV: 75 YEARS OF INDEPENDENCE (LOGO DESIGN COMPETITION)

The competition garnered an impressive 48 entries, out of which 12 were selected by our adjudicators. We received contributions from both Indian and Canadian participants—47 from India and 1 from Canada. Notably, 26 female participants and 12 male participants showcased their creativity and talent. Further details are provided in **Annexure A**.

INTERNATIONAL YOUTH DAY 2022 (ARTICLES/ESSAYS WRITING COMPETITION)

Our call for entries for the International Youth Day 2022 resulted in 42 submissions, with 37 pieces sent for adjudication. Participating were 26 Indian institutions, bringing together a diverse range of perspectives. Among the applicants were 25 females and 17 males. The competition recognized excellence through the presentation of three awards, as outlined in **Annexure B**.

SHASTRI CONFERENCE & LECTURE SERIES GRANT (SCLSG)

In the 2022-23 period, the SCLSG program received an encouraging response, with 63 applications. From this pool, 51 applications met our stringent eligibility criteria. These submissions spanned across 25 different subject areas, showcasing the depth and breadth of our academic community. As a result, we proudly extended 20 awards, split evenly between lecture series and conference grants. Our institute representatives, Dr. Prachi Kaul and Dr. Hariharan, actively participated in the SCLSG events, effectively disseminating information about our programs and activities. Additional information can be found in **Annexure C**.

SHASTRI SHORT-TERM VIRTUAL COURSE (SSTVC)

The fiscal year saw the launch of our short-term virtual certificate courses in partnership with member and non-member institutions from India and Canada. Announced through our official channels, the response was overwhelming, as we received 34 'proformas of interest'. Four successfully conducted courses marked our inaugural efforts, and plans for the future include more offerings, continuing to bridge academic communities. We proudly provided a 50 percent rebate in fees for the Economically Weaker Sections (EWS) category, making our educational endeavors more inclusive. A total of four courses have been completed. Here are the details:

Cognitive Science and Leadership

The inaugural short-term virtual course was developed and delivered by Prof. Ramesh Kumar Mishra, University of Hyderabad, India.

Artificial Intelligence in Robotics

Developed and delivered by Prof. D.K. Pratihar from IIT Kharagpur, India.

Economic Analysis of Law

Offered by Prof. Stephane Mechoulan, Dalhousie University, Canada developed and delivered this course.

Excellence in Scientific Communication

Offered by Prof. Girish Shah, Laval University, Canada.

Spatial Dynamics of Urban Transportation and Planning

Offered by Prof. Purva Yadav, Jawaharlal Nehru University.

Our institute received a total of 10 submissions for the prestigious SBRPA. Among these, four applications fell under the Humanities and Social Sciences (HUSS) & Allied category, while six were categorized under Science, Technology, Engineering, and Mathematics (STEM) & Allied. Ultimately, two outstanding contributions were recognized—one from each category. Further details can be found in **Annexure D**.

SHASTRI MAPPING AND MATCHING INTEREST WORKSHOP (SMMIW) AND THEMATIC CLUSTERS

CLUSTER ON AGRICULTURE

Continuing our journey from the previous year, we advanced the Agriculture cluster, culminating in a productive in-person roundtable. This roundtable facilitated substantive discussions among cluster associates, fostering collaboration and meaningful exchanges. Our collaboration with esteemed institutions and organizations such as Indian Council of Agricultural Research (ICAR) and Indian Agricultural Research Institute (IARI). Canada continues to evolve, exemplifying the growth of cross-border knowledge sharing. With a Memorandum of Understanding (MoU) with ICAR in the pipeline, we are excited about the prospects ahead. Dr. Pathak, the Director General of ICAR, expressed his commendation for SICI's initiative and pledged to provide comprehensive support to further nurture its growth.

The Agri-cluster's leadership has shifted. Prof. Charlotte Yates, President and Vice-Chancellor of the University of Guelph, now heads the cluster, succeeding Prof. Deep Saini. In India, Prof. V. Geethalakshmi, Vice Chancellor of Tamil Nadu Agricultural University, has taken over from Dr. Rajendra Prasad.

CLUSTER ON ONE-HEALTH

Building upon the success of the Agri-cluster, we introduced a new thematic cluster focusing on One Health. Our collaboration with the Indian Institute of Technology, Delhi (IITD) has been instrumental in launching this dynamic initiative. The Shastri Mapping and Matching Bi-National Interest Workshops kicked off with great enthusiasm, and we look forward to fostering collaborations between Canadian and Indian researchers, academics, and key stakeholders.

These programs collectively exemplify our institute's commitment to fostering creativity, knowledge sharing, and cross-disciplinary collaboration.

SICI MEMBERSHIP DEVELOPMENT FUND (SMDF)

The SMDF program aims to publicize and promote SICI mandates, benefits, programs, and grants offered by SICI to its CMC Institutions. The amount of SMDF is up to CAN\$500. Ten awards were available for 2022-23; however, there was no application received by the Canada Office for the SMDF grant.

SHASTRI SCHOLAR TRAVEL SUBSIDY GRANT (SSTSG)

The Shastri Scholar Travel Subsidy Grant (SSTSG) Program provides opportunities to the faculty members, doctoral and, or post-doctoral students, with travel subsidies to participate in conferences, workshops, seminars and academic meetings in alternate countries (i.e., India or Canada) to enhance the professional and personal growth of the participating scholars and to establish institutional and scholarly linkages between the participating institutions. Ten(10) scholars have received the SSTSG awards in 2022-23. The SSTSG value was CAD1500/project. Further details can be found in **Annexure E.**

SHASTRI FACULTY TRAINING IN APPLIED EDUCATION (SFTAE) PROJECT

The SFTAE was a pilot project funded by Global Affairs Canada under SICI Canada's Short-term Outbound Mobility Program (CSI). The CSI Program aimed to improve and diversify Canadian scholars (student and faculty) academic mobility to India. The SFTAE grant was offered to the faculty members and instructors from the member institutes of Polytechnics Canada only. The participating Canadian faculty had an opportunity to visit and work with their counterparts in SICI's Indian Member Universities for two weeks, opening a gateway for the Canadian faculty to leverage Canada's leadership in technical education in India. The SFTAE grant value was CAD\$ 5000/project. Further details can be found in **Annexure F.**

SHASTRI STUDENT INTERNSHIP IN INDIA (SSII) PROJECT

The SSII Project was funded by Global Affairs Canada under SICI Canada's Short-term Outbound Mobility Program (CSI). The SSII Project offered Internship and Co-op opportunities (International Work Integrated Learning) to Canadian undergraduate and graduate level students in India for two months to work on specific projects in Indian Host organizations. The six host institutions were Genrobotic Innovations Private Limited, Probus Smart Thing Private Limited, ESAF Small Finance Bank, Evangelical Social Action Forum, M S Swaminathan Research Foundation, and Law Qube Technologies Pvt. Ltd. The SSII grant value was CAD\$7000/project. Further details can be found in **Annexure G.**

KEY ACTIVITIES & EVENTS

EVENT: World Health Day 2022 Celebration

Date: 7 April 2022

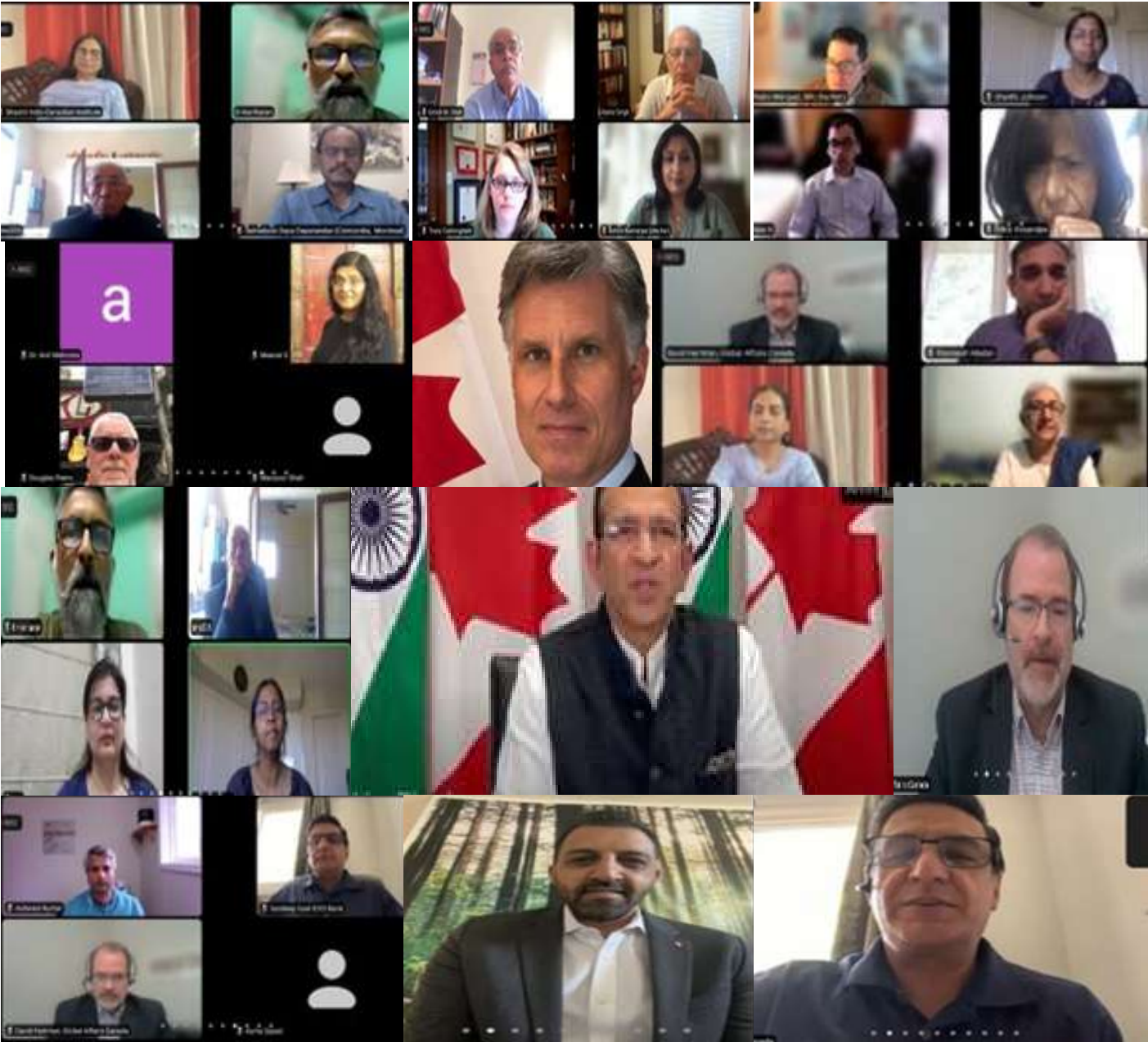


**Panellists at SICI's virtual discussion on the occasion of World Health Day 2022
From left - Dr. Randeep Guleria, Dr. Michael Strong, Dr. Pierre Cossette,
Dr. Shanthi Johnson and Dr. Prachi Kaul**

SICI organized a high-level virtual panel discussion to mark the occasion of World Health Day on April 7, 2022. The theme of this year's observance was "Our Planet, Our Health: Engaging India and Canada". Joining the discussion were Dr. Michael Strong, President, Canadian Institutes of Health Research, Dr. Randeep Guleria, Director, All India Institute of Medical Sciences, Delhi, Dr. Pierre Cossette, Rector, Université de Sherbrooke, Dr. Shanthi Johnson, Secretary - Treasurer, Shastri Indo-Canadian Institute, & Dean, School of Public Health, University of Alberta, Canada, Dr. B. Hariharan, Vice-President/President Elect, Shastri Indo-Canadian Institute, & Head of the Department, Institute of English, University of Kerala, India, and Dr. Prachi Kaul. The panellists discussed and shared opportunities and challenges faced by the world population in the context of environment and planet earth's health. All speakers agreed that the engagement of both government and society will be critical to any effective response to the ongoing climate crisis globally.

EVENT: SICI's Canadian Members' Council (CMC)

Date: 28 May 2022



Canadian Members' Council members & friends of SICI

SICI's Canadian Members' Council meeting held virtually on May 28, 2022, where discussions focused on enhancing the impact and extending the reach of SICI within the India-Canada bilateral corridor.

Many thanks to His Excellency Ajay Bisaria, High Commissioner, India in Canada (High Commission of India, Ottawa) and His Excellency Cameron MacKay, High Commissioner, Canada in India (High Commission of Canada), for their encouragement, support and confidence in SICI as a catalyst to bring in expertise from Canada and India in the domains of higher education & academic research.

During the meeting, Mr. David Hartman, Director General for South Asia, Global Affairs Canada, Mr. Sandeep Goel, President & CEO, ICICI Bank, Canada, and Honourable George Chahal, Member of Parliament, Calgary Skyview, for recognising SICI's important role in shaping the future of institutional linkages & partnership between Indian & Canadian institutions of higher excellence.

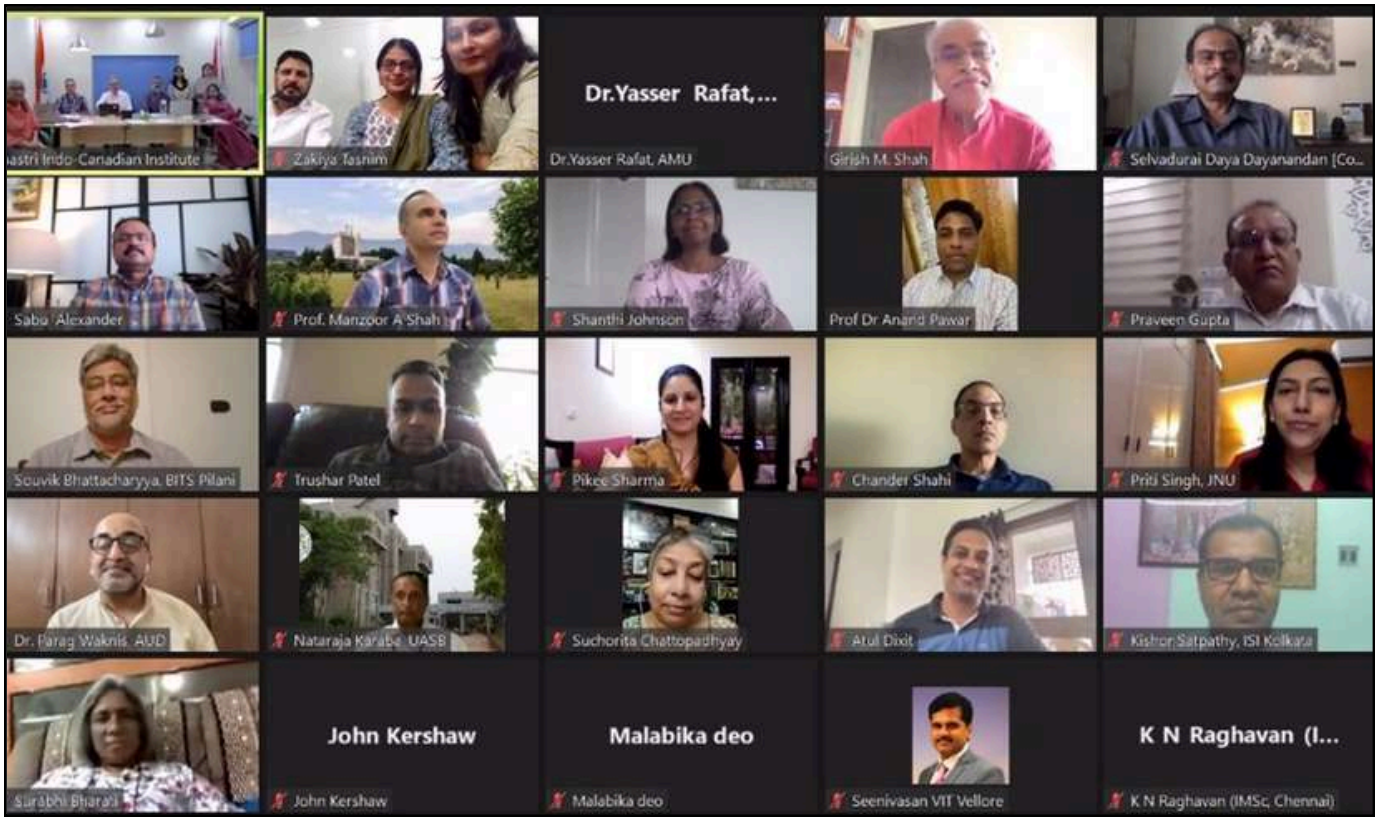
SICI's newly elected leaders & members:

- Dr. Pavneesh Madan, University of Guelph, is the new Vice-President/President Elect
- Dr. Bilkis Visandjee, Université de Montréal, is the Chair of Nomination Committee
- Dr. Meenal Srivastava, Athabasca University, is the Nomination Committee member

Heartiest congratulations to all!

EVENT: Indian Members' Council & Annual General Meetings

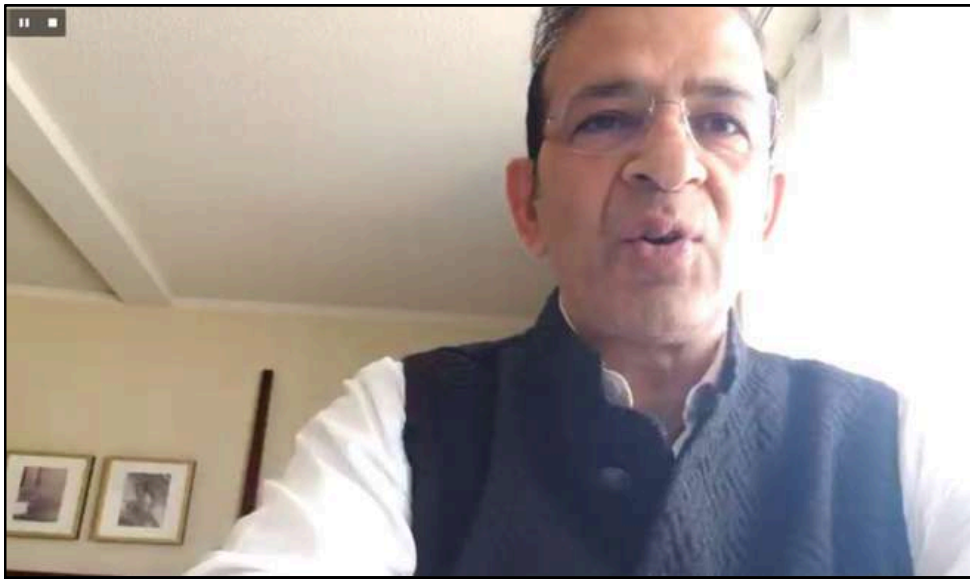
Date: 4 June 2022



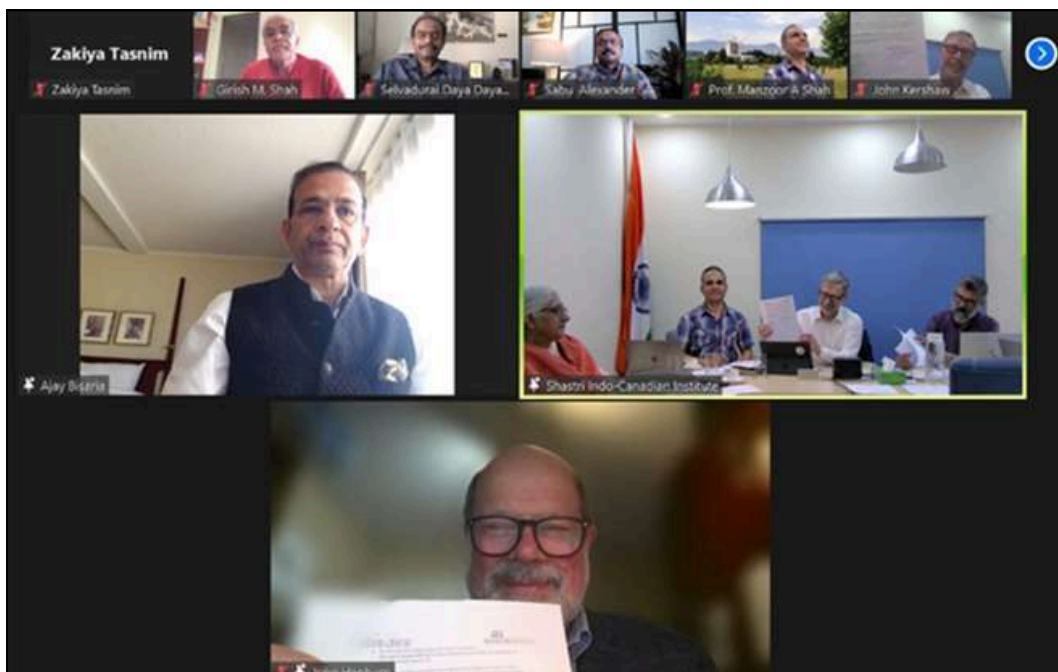
Indian Members' Council members & friends of SICI

This year SICI's Indian Members' Council and Annual General Meetings were held virtually on June 4, 2022. These meetings are SICI's pre-eminent events. In addition to the statutory obligations, these meetings provide insight into SICI's ongoing activities with a focus on emerging trends in the higher education and research arenas across India and Canada and a forum for members to meet and network. The meetings gathered members and guests from the top leadership of its member institutions and partner organizations from India and Canada. Gracing the occasion were His Excellency Ajay Bisaria, the outgoing High Commissioner of India to Canada and Dr. John Hepburn, CEO & Scientific Director, Mitacs. Dr. John Kershaw, the outgoing President of SICI, passed the baton to Dr. B. Hariharan, incoming President of the Institute and together they shared and announced SICI's new initiatives in the upcoming year.

The newly elected members in SICI's Executive Council are Prof. Faizan Mustafa, Chair - Nomination Committee, Dr. Souvik Bhattacharyya, Member at-large, SICI, and Dr. Anand Pawar, Member, Nomination Committee.



During the AGM and in his farewell interaction with SICI, H.E. Ajay Bisaria emphasised the need for Indian and Canadian governments to work pro-actively, collaborate with academia, which is well-organized and preserved by SICI for past 50 plus years.



The AGM also witnessed the MOU renewal of Mitacs-SICI partnership for next 5 years with an ambitious goal of 200 students (undergraduates/integrated Master's course) from SICI's member universities in India undertaking 12-week research project at Canadian universities under Globalink Research Internship programme. On the other hand, the Mitacs-SICI Globalink Research Award will support large scale research collaborations (up to 5 interns per application) between SICI's Indian and Canadian member institutions, as well as individual research projects.

Mr. John Hepburn expressed that Mitacs was happy to be a part of the deepening of India-Canada relations by allowing young students to gain exceptional experience through mobility in both the directions.

EVENT: Apply Board's International Education Event

Date: 14 June 2022

The event took place at the prestigious Leela Convention Center situated in New Delhi. The panel discussion, titled, "Diverse Opportunities for a Global Future," featured Dr. Prachi Kaul as a key contributor in the Top Recruiter Workshop panel discussion.



EVENT: International Conclave on Multi-Targeted Therapeutics in Unani and Ayurvedic Medicine; Food Supplement

Date: 31 July 2022

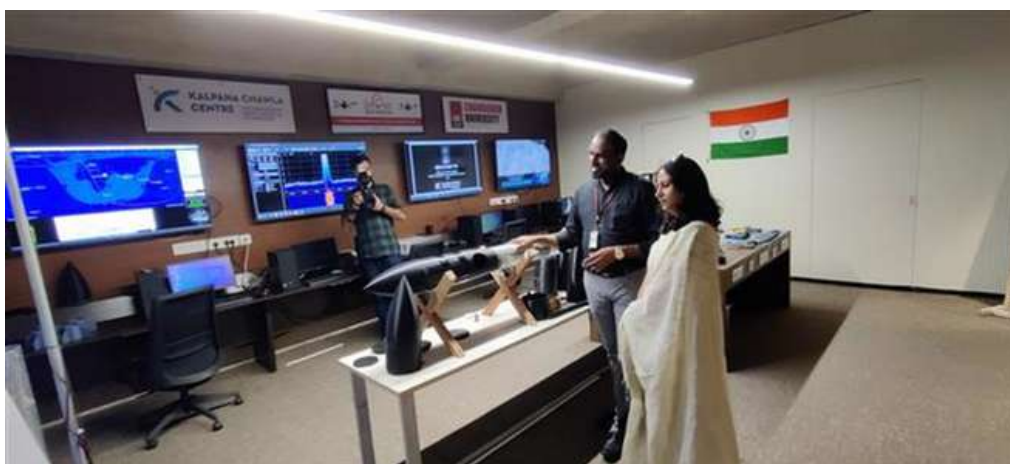
In this event, organised by the Center of Excellence in Unani Medicine at Jamia Hamdard University in Delhi, Dr. Prachi Kaul assumed the role of delivering the valedictory remarks. This significant event, hosted by The School of Pharmaceutical Education and Research, focused on discussing research topics related to traditional medicine, especially Unani and Ayurveda, as well as areas like ethnopharmacology, medicinal plants, herbal drugs, food supplements and natural products.



EVENT: SICI's Visit to Chandigarh University

Date: 1 August 2022

As part of SICI's expanding network of members in India and Canada, Dr. Prachi Kaul, Director of SICI, was invited by Chandigarh University (CU) on August 1, 2022. During her visit, Dr. Kaul had meetings with the university's top leadership, including Mr. Satnam Singh Sandhu, the Chancellor, Dr. R. S. Bawa, the Pro-Chancellor, and Dr. Anand Agrawal, the Vice-Chancellor. Ms. Pikee Sharma, Programme Officer for Communications & Facilitation, accompanied Dr. Kaul on this visit.



EVENT: Webinar on International Youth Day 2022

Date: 12 August 2022

SICI organized a webinar called "Youth on the Move: The Road to 2030" to mark International Youth Day. The guest speakers included Mr. Ankit Agarwal, Founder & CEO of Phool, Mr. Martin Basiri, Co-Founder & CEO of Apply Board, and Ms. Vartika Manasvi, Director of Start-ups at MaRS Discovery District, Canada.



EVENT: Talk by Mr. Ravi Seethapathy, Executive Chairman of Biosirus Inc., Markham, Ontario, Canada

Date: 16 August 2022

SICI, along with the India Smart Grid Forum and India International Centre, hosted an insightful discussion on the Global Inflationary Crisis and its Effect on Decarbonization. This event took place at the India International Center in New Delhi. The focus was on presenting practical and economical strategies for achieving Net Zero 2050, considering the pressing issue of climate change's impact on our planet.



EVENT: Partnership Meet on Bi-National Agri Cluster

Date: 10 October 2022

To enhance direct communication, a partnership meet/roundtable was conducted on October 10, 2022, at the committee room of the National Agricultural Higher Education Project in ICAR. This event brought together more than 60 faculty members and researchers from both countries. The Chairs of the Agri cluster were present during the opening session and shared their insights. It's noteworthy that senior leadership from the Indian Council for Agriculture Research (ICAR), including DG, DDGs, and ADGs, actively participated and provided valuable encouragement.

EVENT: President of Dalhousie University and Delegation

Date: 4-22 October 2022

Dr. Deep Saini, President of Dalhousie University, Canada, headed a delegation of 8 senior officials on a visit to India. The primary goal of this visit was to explore potential avenues for establishing institutional connections, fostering collaborations to enhance student and faculty mobility, and evaluating the feasibility of establishing a campus in India.

EVENT: SICI Roundtables

As part of this initiative, SICI orchestrated a series of six roundtables that engaged around 100 higher education institutions across various cities during their tour. These cities included New Delhi, Chandigarh, Coimbatore, Tirupati, Bangalore, and Mumbai.



EVENT: Signing of Letter of Intent with the University of Alberta

Date: 11 January 2023

In a significant gesture to reaffirm and enhance their enduring partnership, a Letter of Intent was formally signed between the Shastri Indo-Canadian Institute (SICI) and the University of Alberta, Canada. The signing took place on January 11, 2023, at the premises of the Institute. Prof. B. Hariharan, President of SICI, and Prof. Bill Flannagan, President of the University of Alberta, were the signatories. This Letter of Intent underscores the shared commitment of both parties to bolster the already established connections between the Institute and its Indian members, in collaboration with the University of Alberta.



EVENT: Signing of MoU between SICI and the Government of Alberta, Canada

Date: 12 January 2023



EVENT: Interaction with MITACS Officials and Awardees

Date: 18 January 2023

Dr. John Hepburn, Executive Officer of Mitacs, along with Mr. Rajat Sharma, Chief Operating Officer, and Mr. Charles Achampong, Vice-President of International Partnerships at Mitacs, visited the SICI Office for a special event. The occasion brought together past and current awardees of the MITACS-SICI partnership. Additionally, representatives from AICTE and members of SICI based in Delhi were also in attendance at the meeting.



EVENT: Launch of SICI's Bi-National Cluster on 'One Health' & 'Shastri Mapping and Matching Bi-National Interest Workshop'

Date: 2 March 2023



EVENT: A brief introduction with 8 GAC Interns

Date: 3 March 2023

A short meeting took place at the India office involving 8 interns from Canadian universities, who were recipients of SSII Internships funded by Global Affairs Canada through SICI. The interns, accompanied by staff from the Canada office, visited the India office for this interaction.



EVENT: Inter-RAI Mental Health Workshop

Date: 17-18 April 2023

Dr. Kaul was extended the honor of being a Guest of Honour at the Inter-RAI Workshop hosted by the University of Calcutta, in collaboration with the Regional Science Association of India, University of Waterloo, and Western University, Canada.



OUTREACH

MEETING: With Mr. Kumar Tuhin, Director General, ICCR

Date: 13 June 2022

Aim: To familiarize and promote the present opportunities SICI offers including its partnerships and engagements with all the members across India and Canada, government offices from India and Canada (federal, provincial and at state-level) as well as industry.

MEETING: With Mr. Prakash Sharma, CFO, National Skill Development Corporation

Date: 23 June 2022

Aim: To discuss and explore ways in which SICI and National Skill Development Corporation could work together to enhance linkages with SICI's Canadian and Indian member institutions of excellence.

MEETING: With Darren Lum, Mitacs

Date: 28 June 2022

Aim: To discuss the launch of the third thematic call for new projects, collaborations, and applications in the Globalink Research Award cooperation.

MEETING: With Dr. Prof. John Hirdes and Dr. Prof. Indrakshi Narula | Mental Health Research

Date: 5 July 2023

Aim: To discuss plans for a scientific meeting of the inter-RAI research group with officials from the National Institute of Mental Health and Neurosciences (NIMHANS) and other mental health stakeholder groups in India in collaboration with the University of Waterloo, and the University of Calcutta. A joint Workshop on Mental Health, which was planned for April 2023.

MEETING: With Dr. Alejandro Adem, President, SERC and Chair-Tri-Council and Canada Research Coordinating Committee

Date: 11 July 2022

Aim: To explore the opportunity to collaborate with NSERC and Canadian Research Coordinating Committee, both headed by Dr. Adem.

MEETING: With Daljit Nirman, Nirman's Law

Date: 12 July 2022

Aim: SICI was introduced by the High Commissioner of India to Canada, the meeting was to discuss how Mr. Daljit Nirman can support SICI in his individual capacity.

MEETING: With Dr. Nemy Benthia, IC-IMPACTS**Date:** 18 July 2022**Aim:** To find mutual areas of collaboration between SICI and IC-IMPACTS with the possibility of working with each other. The areas identified were - Social Impact of projects undertaken by IC-IMPACTS, Agri-tech and Food Security.**MEETING: With Dr. Mukesh Kumar, Head, Division of International Health & Human Resource Development (IH & HRD), ICMR HQ, New Delhi****Date:** 19 July 2022**Aim:** To follow-up on discussions held earlier on proposed MoU of ICMR with CIHR.**MEETING: With Dr. Prof. John Hirdes and Dr. Prof. Indrakshi Narula | Mental Health Research****Date:** 20 July 2023**Aim:** CIHR expressed its intention to enhance and foster international collaborations through a review of its policy framework. During the discussion, the idea was raised that CRCC (Canada-India Research Centre of Excellence Consortium) could be a potential partner for broader collaboration, not just with CIHR but also with other organisations. SICI will initiate contact with SSHRC (Social Sciences and Humanities Research Council) to establish partnerships that bring together researchers, scientists, and scholars from India and Canada.**MEETING: With Anuj Bhasin, Trade Commissioner (Education), High Commission of Canada****Date:** 22 July 2022**Aim:** To explore possible partnerships on Mental Health Session with High Commission of Canada.**MEETING: With Dr. Prithviraj****Date:** 27 July 2022**Aim:** To discuss President Saini's visit to India.**MEETING: With Prashanth Nair, MD, New Brunswick | India Office****Date:** 3 August 2022**Aim:** To discuss and explore potential opportunities of partnership between SICI and the province of New Brunswick.

MEETING: With Ted Hewitt, President | Social Sciences and Humanities Research Council of Canada

Date: 3 August 2022

Aim: To discuss mechanisms to work with SSHRC.

MEETING: With Dr. Afshar Alam, VC | Jamia Hamdard University, and his team

Date: 17 August 2023



MEETING: With Mr. Alokesh Ghosh, Associate Director | Centre for Development of Advanced Computing

Date: 24 August 2022

Aim: To discuss Meity's interest for collaborative projects with universities in Canada.

MEETING: With officials from the University of Alberta, Canada

Date: 26 August 2022

Participants: Ms. Cen Huang, Vice-Provost & amp; Associate VP (International), Dr. Catherine Swindlehurst, Chief Strategy Officer, and Dr. Amit Kumar, Professor of Mechanical Engineering, Deputy Director of Future Energy Systems and President, Engage India: Association of Professors.

MEETING: With Dr. A. K. Singh, Director | Indian Agricultural Research Institute

Date: 27 August 2022

MEETING: With Mr. Vineet Tuli, Vice President | Strategy, Centre for Global Education, Chitkara University

Date: 5 September 2022

MEETING: With Dr. R. C. Aggarwal, DDG (Education) | Indian Council of Agricultural Research

Date: 8 September 2022

MEETING: With Dr. Barry Craig, President, Huron at Western

Date: 18 September 2022

MEETING: With Venessa Laufer, Director of International Relations, University of Toronto

Date: 26 September 2022

MEETING: With Dr. Anamika Gambhir, DBT

Date: 1 November 2022

MEETING: With Dr. Prithviraj and Dr. Rabi Sahoo, IARI.

Date: 1 November 2022

MEETING: With Victor Lee, MD, Saskatchewan India office.

Date: 2 November 2022

MEETING: With Dr. Sanghamitra Bandopadhaya, VC, ISI Kolkata meeting.

Date: 3 November 2022

MEETING: With Mr. Chinmoy Naik, DDG (ICCR) & Deputy High Commissioner to Canada

Date: 3 November 2022

MEETING: With Dr. Sandra M. den Otter, Vice-Provost International, Queen's University

Date: 9 November 2022

Aim: Discussion on expanding Matariki Network with Queens University.

MEETING: With Lynn Power, Executive Director, College of Registered Nurses of Newfoundland and Labrador

Date: 14 November 2022

MEETING: Dalhousie University-India Mission Debriefing Session

Date: 25 November 2022

MEETING: With Dr. H. Reddy, Andhra Pradesh State Council of Higher Education (APSCH).

Date: 13 December 2022



MEETING: With Dr. D. Ravinder, Vice Chancellor, Osmania University

Date: 14 December 2022

MEETING: With Ms. Karuna, Secretary to Government, Higher Education Department, Govt. of Telangana, at TS Secretariat, Hyderabad

Date: 15 December 2022



MEETING: With Mr. Vijayendra Kumar, IAS, Principal Secretary Higher Education, Govt of Haryana

Date: 19 December 2022

MEETING: With Dr. Bhupendra Nath Tripathi, DDG, Animal Science, ICAR

Date: 20 December 2022

MEETING: With Principal Secretary, Higher Education, Maharashtra Government and Maharashtra Member Institutions on MoU

Date: 21 December 2022

MEETING: With the Secretary, Higher Education, MoE and Mitacs officials at the Ministry of Education.

Date: 16 January 2023

MEETING: With the Secretary, Higher Education, MoE and Mitacs officials at the Ministry of Education.

Date: 16 January 2023

MEETING: With Special officer & Executive Director of Karnataka State Higher Education Council

Date: 25 January 2023

PANEL DISCUSSION: With the University of Saskatchewan at IIC, New Delhi

Date: 2 March 2023

Aim: Rare Earth minerals.



Dr. Kaul was invited as a distinguished speaker at the special session on 'Life and Relevance of Gender' conducted by USAID South Asia Regional Energy Partnership (SAREP)

Date: 3 March 2023

MEETING: At Jamia Hamdard University, as a part of the facilitation of the delegates from Dalhousie University and Nova Scotia Health

Date: 6 March 2023

Dr. Kaul attended the event on India Iceland Event on gender equality at the UN House, 55 Lodhi Estate, New Delhi.

Date: 7 March 2023

Dr. Kaul attended the Dinner Reception on the occasion of the AAHAR Food & Hospitality trade show at Canada House.

Date: 15 March 2023

MEETING: With Mr. Arun Pandya, Country Head, Air Canada

Date: 16 March 2023

MEETING: With Dr. Raju Soolanayakanahally, Agri-Food Canada, Saskatchewan

Date: 20 March 2023

MEETING: With Dr. R. C. Aggarwal, DDG Indian Council of Agricultural Research

Date: 20 March 2023

Dr. Kaul was invited as a Resource person at the Virtual Discussion Forum

Date: 5 April 2023

Aim: To promote Excellence and Innovation in Research by Jagat Guru Nanak University.

ZOOM MEETING: With Dr. P. Behera, Director AIIMS Bhubaneswar

Date: 6 April 2023

ZOOM MEETING: With Mr. Rastogi, Maharashtra Principal Secretary

Date: 13 April 2023

E N D O F P A G E

SICI'S NEW INITIATIVE MEETINGS WITH CANADIAN MEMBER INSTITUTIONS

MEETING: With the Team University of the Fraser Valley, with Dr. Satwinder Bains

Date: 22 June 2023

MEETING: With the Team of Universite de Montreal

Date: 29 June 2023

MEETING: With the Team Queen's University, with Dr. Sandra den Otter

Date: 30 June 2023

MEETING: With Connell Monett, University of Ottawa

Date: 6 July 2023

MEETING: With Hannah Thomas, University of Lethbridge

Date: 7 July 2023

MEETING: With Dr. Dayanandan, Dr. Rachel Burger and Mr. William Cheaib, Concordia University

Date: 13 July 2023

MEETING: With Dr. Allen Britten and Dr. Richard MacKinnon, Vice President Academic and Provost of Cape Breton University

Date: 19 July 2023

MEETING: With Saint Mary's University officials

Date: 23 August 2023

MEETING: With Memorial University officials

Date: 1 September 2023

MEETING: With Athabasca University officials

Date: 22 September 2023

MEETING: With the Team University of Victoria

Date: 27 October 2023

VIRTUAL MEETING: With Dr. Connell Monette, Director, Global Partnerships and Jinny Wu, International Partnerships Development – Asia, University of Ottawa

Date: 21 December 2023

MEETING: With Cen Huang, Vice-Provost & Associate Vice-President (International) and Dr. Amit Kumar, Professor of Mechanical Engineering

Date: 20 January 2023

Visit of Dr. Varghese A. Manaloor bringing a group of Students from the University of Alberta to the SICI India Office

Date: 20 January 2023



MEETING: With Marc-Andre Gougeon, Student Affairs, University of Ottawa & Mrs. Anindita Halder, Senior Recruitment Advisor - India

Date: 27 January 2023

MEETING: With Carolyn Russell, Stacy Chappel, & Bruce Condie, Vancouver Island University (VIU)

Date: 24 April 2023

E N D O F P A G E

OTHER MEETINGS

MEETING: With Dr. Bharati, National Law University, Delhi

Date: 7 June 2023

MEETING: With Dr. Kusum, University of Fraser Valley

Date: 13 June 2023

MEETING: With an official of the University of Calcutta, Prof. Raj Sekhar Basu

Date: 21 June 2023

MEETING: With Dr. Mritunjay Kar, Director of the School of Law, KIIT Bhubaneswar

Date: 24 June 2023

MEETING: With Mr. Tarun K Sahay (Ref. Subodh Sahay)

Date: 28 June 2023

MEETING: With Dr Prabhjot Parmar, University of the Fraser Valley

Date: 5 July 2023

MEETING: With Prof. Sudhi Rajiv, Poornima University, Rajasthan

Date: 6 July 2023

MEETING: With Dr. Narendra Bhatt, Ayurvedic Consultant, Parel, Mumbai

Date: 31 August 2023

MEETING: With Advisory Body – Management Programmes Meeting, at LBSIM office, New Delhi

Date: 10 September 2023

MEETING: With Mr. Gautam Awasthi, Lawyer, to SICI's company registration process

Date: 7 November 2023

OTHER MEETINGS

Reception cum dinner at the Conference of Physicians at India Habitat Center hosted by Dr. Anurag Saxena, University of Saskatchewan

Date: 19 April 2023

Reception cum dinner at the Conference of Physicians at India Habitat Center hosted by Dr. Anurag Saxena, University of Saskatchewan

Date: 19 April 2023

MEETING: With Scott Matthies, Managing Director, Saskatchewan Govt.

Date: 20 April 2023



MEETING: With the Director & Deans of AIIMS along with Inter-RAI group and University of Saskatchewan officials

Date: 12 April 2023



OTHER MEETINGS

Ms. Reshma and Ms. Meenakshi represented SICI at Ambedkar University's International Students Day at the Kashmere Gate Campus

Date: 17 November 2023

MEETING: With Dr. Vijeyta Singh Aggarwal, Guru Govind Singh Indraprastha University

Date: 22 November 2023

IDRC networking reception dinner

Date: 29 November 2023

Ms. Reshma attended the SICRG Seminar at Jamia Milia Islamia University

Date: 15 December 2023

Dr. Kaul presented at CHEMCON Conference held in Kanpur

Date: 29 December 2023

Panel Discussion on Rare earth minerals – facilitated by SICI for U of Saskatchewan at IIC, New Delhi

Date: 2 March 2023

MEETING: With Dr. Dhanuraj, Chairman of CPPR Kochi

Date: 7 March 2023

MEETING: With Dr. Vijayalakshmi Iyengar, LBSIM

Date: 10 April 2023

Facilitating Inter-RAI Group from the University of Waterloo and Canadian members with their meetings at the High Commission, Ministry of Health and other partners in India

Date: 12 April 2023

MEETING: With Prof. V. Venkataraman, Vice-Chairman, Telangana State Council of Higher Education (TSCHE) & Vice-Chancellor, Rajiv Gandhi University of Knowledge Technologies, Basar Telangana Government

Date: 20 April 2023



ZOOM MEETING: Maharashtra Principal Secy & Vice Chancellors of all State Universities in Maharashtra

Date: 21 April 2023

MEETING: With Sh. Alok Mishra, NITI Aayog

Date: 25 April 2023



MEETING: With Dr. Geethalakshmi, VC, TNAU at IARI

Date: 25 April 2023



MEETING: With Mr. Kapil Verma, Deputy General Manager - International Collaboration, National Skill Development Council International

Date: 26 April 2023

E N D O F P A G E

ANNEXURES

ANNEXURE A

LOGO DESIGN COMPETITION: AZADI KA AMRIT MAHOTSAV: 75 YEARS OF INDEPENDENCE

S. No.	Name of winner	Institution
1.	Ms. Anjali Dagar	Chandigarh University

ANNEXURE B

INTERNATIONAL YOUTH DAY 2022: INTERGENERATIONAL SOLIDARITY: CREATING A WORLD FOR ALL AGES (ARTICLES/ESSAYS WRITING COMPETITION)

S. No.	Winner	Institution
1 st Prize	Abhiram Pavithran O	IIT Madras
2 nd Prize	Qazi Shuaib Wasi	SRMIST
3 rd Prize	i. Sushma Shetty ii. Ayesha Fatima	MAHE Aligarh Muslim University

ANNEXURE C

SHASTRI CONFERENCE AND LECTURE SERIES GRANT (SCLSG)

LECTURE GRANTS

S. No.	Name of Awardee & Institution	Team	Topic/ Title of the activity	Theme/ Subject
HSS and Allied				
1	Dr. Valery Chirkov University of Saskatchewan	Meera Kachroo	Understanding Vedic heritage and the wisdom of Indigenous Indian Psychology and its potential for promoting health and wellbeing	Health and wellbeing
2	Prof. Minati Panda Jawaharlal Nehru University	Prof. Shelley Taylor, Professor, University of Western Ontario, Canada Prof. Ajit Mohanty, Retired Professor, JNU	Decolonising Higher Education: Multilingual Pedagogy and Epistemic Justice	Education
3	Dr. Robinder P. Bedi University of British Columbia	Dr. Suneet Varma University of Delhi	Confronting Coloniality in Indian Psychology and Psychology in India: A Quarterly Speakers Series	Psychology
4	Dr. Binesh Nair Narsee Monjee Institute of Management Studies	Dr Subramania Raju Rajasulochana	Artificial Intelligence for Public Health: Potentials and Challenges in Low Resource Settings	ICT
5	Dr. Navtika Nautiyal National Forensic Sciences University	Ms. Deepa Dubey Mr. Akhidendra Singh	International Workshop on the Cyber Security and Law	Cyber Security and Law

ANNEXURE C

Waitlist				
S. No.	Name of Awardee & Institution	Team	Topic/ Title of the activity	Theme/ Subject
1	Dr. V. Vidya SASTRA Deemed to be University	Dr. E. Koperundevi Dr. S. Preetha	'Being Eco-spiritual': A Way of Sustainable Living	Sustainability

STEM and Allied				
S. No.	Name of Awardee & Institution	Team	Topic/ Title of the activity	Theme/ Subject
1	Prof. Sarat Kumar Das Indian Institute of Technology (ISM), Dhanbad	Dr Surabhi Jain Mr Satyam Tiwari Invited Speakers Prof D.N Singh (IIT Bombay) Prof. Sumi Siddiqua, UBC Prof. K. R Reddy, University of Illinois	Amendment of Fly Ash as a Construction Material for Infrastructure Development: A Life Cycle Assessment	Waste to wealth
2	Dr. Kiran Kumar Pattanaik ABV-Indian Institute of Information Technology and Management, Gwalior	Dr. Anshul Verma Banaras Hindu University	Emerging Trends in the Application of Digital Technology in Post-Disaster Management	ICT

ANNEXURE C

S. No.	Name of Awardee & Institution	Team	Topic/ Title of the activity	Theme/ Subject
3	Dr. Carmel Mothersill McMaster University	Prof K.P.Mishra Rhea Desai	A discussion on the environmental and societal effects of ionizing radiation especially low dose exposures following the deployment and use of small modular reactors	Environment
4	Dr. Md Aurangzeb Pandit Deendayal Energy University	Dr. Swapnil Dharaskar Dr. Subhankar Roy Dr. Ravi Tejasvi	Indo-Canadian Research Lecture on "Necessity and Challenges towards Clean Energy Production for a Sustainable Environment	Clean Energy
5	Prof. Ramkrishna Sen Indian Institute of Technology Kharagpur	Prof. Mohini Sain, University of Toronto Prof. Sarah Billington, Stanford University, USA Prof. Prashant Mishra, IITD; Dr. B. C. Meikap, IITKh; Dr. Nikhil Kumar Singha, IITKh; Dr. N. D. Pradeep Singh, IITKh Dr. Dibakar Dhara, IITKh Dr. Anu Raghunathan, NCL, Pune Dr. Dipankar Chattopadhyay, Calcutta University	Green/Bio-polymers as renewable and sustainable alternatives to Petro-plastics	Renewable energy

ANNEXURE C

Waitlist

S. No.	Name of Awardee & Institution	Team	Topic/ Title of the activity	Theme/ Subject
1	Dr. P. Raja National Institute of Technology Tiruchirappalli	S. Moorthi, NIT Trichy M.Venkatakirthiga, NIT Trichy	Five-day workshop on Electric Vehicles under the topic Clean Energy and Sustainability	Clean Energy

ANNEXURE C

CONFERENCE GRANT

S. No.	Name of Awardee & Institution	Team	Topic/Title of the activity	Theme/Subject
HSS and Allied				
1	Dr. Lakshmi Priya N. University of Kerala	NA	Ecological Compositions: Indigenous Responses from India and Canada	Environment
2	Dr. Debashree Dattaray Jadavpur University	Prof. Suchorita Chattopadhyay Prof. Sugata Hazra, Dr. Rahi Soren	Ecology and the Individual: Reading Trans-nationalism from Indo-Canadian Perspectives	Literature
3	Ms. Shanthi Samandha K The Tamil Nadu National Law University	Ms. Vedavalli S, Ms. Manju Priya S	Two-Day Symposium on Port Privatization Law, Policy and Practice in India: A Business and Human Rights Perspective	Business Studies
4	Dr K Abirami SASTRA Deemed University	Dr. Jayashree	Inclusion of cultural heritage in curriculum	Cultural Heritage
5	Dr. Ankit Awasthi Hidayatullah National Law University, Raipur	Dr. Rana Naveneet Roy	Two Day Online International Conference on International Trade in Marine Life and Fisheries	Law/Oceanography

ANNEXURE C

Waitlist

S. No.	Name of Awardee & Institution	Team	Topic/Title of the activity	Theme/Subject
1	Dr. Sajaudeen Chapparban Central University of Gujarat	Dr. Atinder Kaur Prof. Rajesh Makhwana & Dr. Raeesa Usmani Dr. Amit Mishra; Prof. Shugufta Shaheen Dr Syantan Mondal & Dr. Abdul Matin	Interdisciplinary International Conference on The Global Indian Diasporas: Literary, Cultural, and Socio-Economic Perspectives in 21st Century	Diaspora

ANNEXURE C

STEM and Allied

S. No.	Name of Awardee & Institution	Team	Topic/Title of the activity	Theme/Subject
1	Dr. Narendra Singh Indian Institute of Technology Tirupati	Prof. Narendra Singh Prof. Raghavarao KSMS Prof. M. Nabil Prof. Uday Ventakadri Prof. Tri Nguyen-Quang Prof. Roshan Karan Srivastava	Indo-Canadian Symposium on Water Management: Sustainability & Impact of Climate Change	Sustainability
2	Dr. John Solomon Manipal Academy of Higher Education	G Arun Maiya, MAHE Deepalaxmi Poojari, MAHE Dinesh Krishna, University of Toronto Franzina Coutinho, Amar Seva Sangam, Marie Brien, Amar Seva Sangam, Andrea Duncan, University of Toronto Matthew Hunt, McGill University	Early Intervention and Family Centered services: Bridging the Gap to Participation and Inclusion for Children with Disabilities	Health

ANNEXURE C

STEM and Allied

S. No.	Name of Awardee & Institution	Team	Topic/Title of the activity	Theme/Subject
3	Dr. Ruchika Kaul-Ghanekar Symbiosis International (Deemed University)	Dr Sangram Jadhav, Professor in Surgery, SUHRC, Pune Dr Satyajit Khare, Assistant professor, SSBS, SIU, Pune	Emerging Trends in Cancer Research	Health
4	Dr. Archana Burman University of Delhi (Institute of Home Economics)	Dr. Meenakshi Vachher	Chronobiology and Mental Health	One Health
5	Dr Jayendra Kumar SRM Institute of Science and Technology	Dr Alok Pratap Singh (Convener) Dr Prasoon Kumar Saxena (Co-convener) Dr Tinku Gupta (Scientific committee head)	Development of Entrepreneurial attitude in Pharmacy Students	Pharmaceutical Science

Waitlist

S. No.	Name of Awardee & Institution	Team	Topic/Title of the activity	Theme/Subject
1	Dr. Archana IIT (ISM), Dhanbad	Dr. Tarun Kumar Naiya Dr. Neetish Kumar Maurya	Data Analytics and Artificial Intelligence in E & P Industry: Way Ahead	ICT

* CONDITIONAL AWARD AND ACTUALIZATION OF MEMBERSHIP FEE IN SICI ACCOUNT.

ANNEXURE D

SHASTRI BEST RESEARCH PAPER AWARD

S. No.	Name of Awardee	Institution	Title of Article/ Research Paper
HUSS and Allied			
1	Dr. Supriya Katti	Indian Institute of Technology, Kanpur	CSR Spending as a Building Block for Sustainable Corporate Ethical Identity: Lessons from Indian Business Groups.
Waitlist			
1	Dr. Priyanka Tripathi	Indian Institute of Technology Patna	Cartographies of sexual violence from Delhi to Hathras: an intersectional feminist understanding
STEM and Allied			
1	Eshta Ranyal	Indian Institute of Technology, Roorkee	Road Condition Monitoring Using Smart Sensing and Artificial Intelligence: A Review
Waitlist			
1	Dr. Ahmad Nawaz	IIT (ISM) Dhanbad,	S-Scheme/Type-1 heterostructure stimulated WO ₃ /g-C ₃ N ₄ -WS ₂ ternary photocatalyst with improved charge transfer mechanism for full solar spectrum photocatalysis

ANNEXURE E

SCHOLAR TRAVEL SUBSIDY PROGRAM (SSTSG)

#	Details of Lead Applicant	Male/ Female	Details of Host Applicant	Subject/ Domain
1	Alli Murugesan, Senior Scientist, University of New Brunswick, Canada	Female	Dr. Ragothaman Yennamalli, Asst. Professor, SASTRA Deemed to be University, India	Biomedical Sciences
2	Deepnita Srivastava, Associate Professor & Head (French) School of Foreign Languages, IGNOU, India	Female	Prof. Gary Hepburn, Naza Djafarova, Dean, G. Raymond Chang School of Continuing Education, Toronto Metropolitan University, Canada	French
3	Md Tabish Haque, Ph.D. Student, IIT Kanpur, India	Male	Deirdre Haskell, Deputy Director, TheFields Institute for Research in Mathematical Sciences, Toronto, Canada	Industrial Engineering
4	Sayantee Jana, Asst. Professor, IIT Hyderabad, India	Female	Prof. Jemila Hamid, Professor, University of Ottawa	Statistics
5	Ashish Kothiyari, Assistant Professor, IIT Roorkee, India	Male	Dr. Prashant Mhaskar, Professor, McMaster University, Canada	Electrical Engineering
6	Urmila Netter, Research Scholar, IIT Roorkee, India	Female	Dr Kapil Tahlan, Professor, Memorial University of Newfoundland, Canada	Biological Sciences and Bioengineering
7	Meetu Khosla, Professor, University of Delhi, India	Female	Dr Valery Chirkov, Professor at the Psychology Department, University of Saskatchewan, Canada	Psychology
8	Neilesh Bose, Associate Professor of History and Canada Research Chair, University of Victoria, Canada	Male	Dr. Ashutosh Kumar, Associate Professor of History, Banaras Hindu University, India	History
9	Stephane Mechoulan, Professor, Dalhousie University, Canada	Male	Suman Kundu, Professor, BITS Pilani, India	Economics
10	Vasumathi Badrinathan, Associate Professor, Dept of French, University of Mumbai, India	Female	Dr. Mathieu Boisvert, Professor & Director, CERIAS, the University of Quebec in Montreal, Canada	Humanities

ANNEXURE F

SHASTRI FACULTY TRAINING IN APPLIED EDUCATION (SFTAE) PROJECT

#	SFTAE Awardees (Canadian Faculty)	Host Institution and Indian Faculty	Project's Name	Visiting Period
1	Brenda Stokes (she/her) Northern Alberta Institute of Technology (NAIT)	Sree Rajani N (she/her) Sri Padmavati Mahila Vishwavidyalaya (Women's University) SPMVV	HR Simulation Experiential Learning	Project Completed
2	Laken Randhawa (she/her) Kwantlen Polytechnic University (KPU)	Sindhya V (she/her) University of Kerala	The Evolution of Pedagogical Approaches since the Pandemic	April 2023
3	Raeanne Hebert (she/her) Red River College of Polytechnic (RRC)	Sachin Labade (he/his) University of Mumbai	Intercultural Communications Workshop	April 2023
4	Rajani Suthar (she/her) Southern Alberta Institute of Technology (SAIT)	Jagdish Joshi (he/his) Gujrat University	Workshop on Post-Secondary English Language Teaching Curriculum Orientation to EDI	April 2023
5	Sabrina Rai (she/her) Kwantlen Polytechnic University (KPU)	P. Roopa (she/her) Sri Padmavati Mahila Vishwavidyalaya (Women's University) SPMVV	Application of Interactive Analytical and Data Visualization Software in Finance	April 2023
6	Vishal Sharma (he/his) Northern Alberta Institute of Technology (NAIT)	Albert Thomas (he/his) Indian Institute of Technology Bombay (IIT Bombay),	Development and delivery of course material to share best practices from Canadian Construction Cost Estimation.	Project Completed

ANNEXURE G

SHASTRI STUDENT INTERNSHIP IN INDIA (SSII) PROJECT

Sr. No	Details of Interns	Institution & Level of Study	Subject/ Domain	Name of Host Institution	Name of Project
1	Anna Mathew (F)	Simon Fraser University (UG-3 rd year)	BGS Applied Sciences	Genrobotic Innovations Private Limited	Robotising Sanitation Sector/Academic Intern
2	Esther Alexander (F)	Mount Royal University (UG-4 th year)	Sociology	Genrobotic Innovations Private Limited	Robotising Sanitation Sector/Academic Intern
3	Lisette Guajardo Araya (F)	Athabasca University (UG- 3 rd year)	Psychology	MSSRF	Agriculture, Nutrition and Health
4	Cassandra Sperling (F)	U of Calgary (Grad Student)	Clinical Social Work	MSSRF	Agriculture, Nutrition and Health
5	Yvanovna Senat (F)	University of Montreal (Grad student)	Environmental and Occupational Health	MSSRF	Agriculture, Nutrition and Health
6	Lama Kheireddine (F)	University of Montreal (Grad student)	Global Health - Dept. of Public Health	MSSRF	Agriculture, Nutrition and Health
7	Biron Guthy-Kerr (M)	Laurentian University (UG-3 rd year)	Business Administration	Law Qube Technologies Pvt. Ltd	Qourt for Judiciary Automation
8	Hameen Alausa (M)	Mount Royal University (recent UG completed)	Sociology and Anthropology	Law Qube Technologies Pvt. Ltd	Qourt for Judiciary Automation
9	Fiza Rafeek (F)	University of Calgary (UG-2 nd year)	Biological Sciences	Genrobotic Innovations Private Limited	Robotizing Sanitation Sector/Academic Intern
10	Nicole John (F) (Malaysia)	University of Lethbridge (UG- 1 st year)	Nursing	Genrobotic Innovations Private Limited	Robotising Sanitation Sector/Academic Intern

ANNUAL ACCOUNTS

**SHASTRI INDO-CANADIAN INSTITUTE
[INDIA OFFICE]
YEAR ENDED MARCH 31, 2022**

Gupta Sandeep & Co.

Chartered Accountants

116, Som Dutt Chambers –II
9, Bhikaji Cama Place
New Delhi – 110066
Phone: 26101762, 9810110375
E-Mail : sg1965@gmail.com

Independent Auditor's Report

To
The Members
Shastri Indo-Canadian Institute,
New Delhi

Opinion

We have audited the financial statements of **the India Office of Shastri Indo-Canadian Institute, New Delhi (Incorporated in Canada without Share Capital)**, which comprise the balance sheet as at 31st March 2023, and the Income and Expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

We draw attention to the following matter of emphasis:



Refer Note No. 2(c) of Notes to Accounts of the financial statements regarding the allocation of funds amounting to Rs.47,39,126/-for various awards/contracts which has been awarded /entered by the Institute but the activities and payments relating to same will happen in next financial year. In view of above, these funds not having been expensed are reflected as "Committed Expenditure Funds" in the Balance Sheet for year ended 31st March 2023.

Refer Note No. 2(d) of Notes to Accounts of the financial statements regarding the contingent liability of Rs.3,12,38,732 towards the misuse charges, damage charges for U/A construction and interest and penalty on misusage charges as imposed by Land and Development Office, New Delhi (L&DO)from year 1996 to year 2017 which is defended by the institute vide their letter date 20th April 2023. This matter is considered as a key audit matter, in view of the uncertainty regarding the outcome of these letter or representation by the Institute before L&DO, the significance of the amounts involved and the subjectivity involved in management's judgment as to whether the amount should be recognized as a provision or only disclosed as contingent liability in the financial statements

Our opinion is not modified in respect of these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable



assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Gupta Sandeep and Co.
Chartered Accountants
Firm Regn. No. 010252N



(Sandeep Kumar Gupta)
Proprietor
Membership No. 088602
UDIN: 23088602BHAZNH5109

Place: New Delhi
Date: 17th July 2023

SHASTRI INDO CANADIAN INSTITUTE
 India office, New Delhi
 (Incorporated in Canada without share capital)

Balance Sheet as at 31st March 2023

	Sch No.	As at 31/03/2023 Rs.	As at 31/03/2022 Rs.
SOURCES OF FUNDS			
Corpus			
Capital Grant	1(a)	68,62,527	68,62,527
Membership Fee Account	1(b)	3,60,77,280	2,93,10,932
Reserves			
General Reserve Funds	2	(2,86,00,640)	(1,31,92,798)
Retirement Benefit Reserve Funds	3	1,02,16,168	93,90,750
Total		2,45,55,335	3,23,71,411
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block	4	40,46,257	41,03,369
Less : Depreciation		31,91,203	30,25,295
Net Block		8,55,054	10,78,074
Current Assets, Loans & Advances			
Cash and Bank balances	5	2,32,80,504	3,38,29,626
Loans and Advances	6	1,06,38,401	97,47,490
A		3,39,18,905	4,35,77,116
Less : Current Liabilities & Provisions			
Current Liabilities	7	1,02,18,624	1,22,83,779
B		1,02,18,624	1,22,83,779
Net Current Assets (A-B)		2,37,00,281	3,12,93,337
Total		2,45,55,335	3,23,71,411
Significant Accounting Policies and Notes to the Accounts	8		

As per our report of even date attached

For Gupta Sandeep & Co.

Chartered Accountants

(ICAI Regn.: 010252N)



(Sandeep Kumar Gupta)

Proprietor

Membership No.: 088602

UDIN: 23088602 BHAZNH5109

Place : New Delhi

Dated : 17/07/2023

For Shastri Indo Canadian Institute

(India Office)

(Prachi Kaul)
 Director

SHASTRI INDO CANADIAN INSTITUTE
India office, New Delhi
(Incorporated in Canada without share capital)

Income and Expenditure Account for the year ended on 31st March 2023

	Sch No.	For the period ended on 31/03/2023	For the period ended on 31/03/2022
REVENUES:			
Operating Revenue	A	-	-
Programmes :			
Library Programme	B	-	-
Facilitation cum Information Centre	C	15,46,404	10,61,779
Restructuring & Governance Initiatives	D	64,194	845
Collaborative Research Projects	E	5,00,000	31,29,149
Shastri Mobility programme	F	87,233	13,84,831
Shastri Student Research Fellowship Programme	G	4,76,830	1,28,23,950
Faculty-in-Residence/ GIAN/ SPARC Programme	H	-	-
Shastri Faculty Development Programme of Vocational Education	I	-	-
Golden Jubilee Year Celebration Programme	J	15,750	2,40,355
Shastri Covid Pandemic Response Grant	K	2,99,250	-
Shastri Conference Lecture Series Grant	L	1,61,651	-
Total Revenue		31,51,312	1,86,40,909
EXPENDITURE :			
Operating Expenses	A	1,60,09,924	1,70,16,793
Programmes :			
Library Programme	B	-	-
Facilitation cum Information Centre	C	15,46,404	10,61,779
Restructuring & Governance Initiatives	D	64,194	845
Collaborative Research Projects	E	5,00,000	31,29,149
Shastri Mobility programme	F	87,233	13,84,831
Shastri Student Research Fellowship Programme	G	4,76,830	1,28,23,950
Faculty-in-Residence/ GIAN/ SPARC Programme	H	-	-
Shastri Faculty Development Programme of Vocational Education	I	-	-
Golden Jubilee Year Celebration Programme	J	15,750	2,40,355
Shastri Covid Pandemic Response Grant	K	2,99,250	-
Shastri Conference Lecture Series Grant	L	1,61,651	14,40,722
Total Expenditure		1,91,61,236	3,70,98,424
Excess of Expenditure over Revenue		(1,60,09,924)	(1,84,57,515)
Add: Non Operating Revenue	M	8,19,679	21,84,555
Less: Depreciation		(2,17,597)	(2,97,086)
Excess of Expenditure over Revenue		(1,54,07,842)	(1,65,70,046)
Significant Accounting Policies and Notes to the Accounts	8		

As per our report of even date attached

For Gupta Sandeep & Co.

Chartered Accountants
(ICAI Regn.: 010252N)



(Sandeep Kumar Gupta)

Proprietor

Membership No.: 088602

UDIN: 23084878 BHAZNH5109

For Shastri Indo Canadian Institute
(India Office)

(Prachi Kaul)
Director

Place : New Delhi

Dated : 17/07/2023

SHASTRI INDO CANADIAN INSTITUTE

India office, New Delhi

(Incorporated in Canada without share capital)

Schedules to Balance Sheet.

Particulars	Sch No.	As at 31/03/2023 Rs.	As at 31/03/2022 Rs.
<u>CAPITAL GRANT</u>	1(a)		
Opening Balance		68,62,527	68,62,527
Add: Transferred from Operating Grants towards Purchase of Fixed Assets		-	-
		68,62,527	68,62,527
Less : Transferred to Operating Revenue		-	-
		68,62,527	68,62,527
<u>MEMBERSHIP FEE ACCOUNTS</u>	1(b)		
Opening Balance		2,93,10,932	2,14,60,942
Add: Membership fees received during the year		54,98,991	64,11,785
Add: Interest earned on the funds		14,29,008	14,38,206
Less: Amount transferred for SCLSG Programme Total		1,61,651	-
		3,60,77,280	2,93,10,932
<u>GENERAL RESERVES</u>	2		
Opening Balance		(1,31,92,798)	33,77,248
Add: Surplus / (Deficit)		(1,54,07,842)	(1,65,70,046)
Less: Interest on Funds for P/Y returned to GOI		-	-
		(2,86,00,640)	(1,31,92,798)
<u>RETIREMENT BENEFITS FUND</u>	3		
Gratuity Reserve Fund		64,46,353	57,86,655
Leave Encashment Reserve Fund		37,69,815	36,04,095
		1,02,16,168	93,90,750

SHASTRI INDO CANADIAN INSTITUTE

India office, New Delhi
(Incorporated in Canada without share capital)

SCHEDULE - 4

Schedule of Fixed Assets as on 31st March 2023

Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01/04/2022	Additions	Sale/Disposals	As at 31/03/2023	As at 01/04/2022	For the Year	Disposals	As at 31/03/2023	As at 31/03/2023	As at 31/03/2022
Furniture & Fixtures	10,69,857	-	-	10,69,857	7,39,768	59,746	-	7,99,514	2,70,343	3,30,089
Equipments	18,70,497	-	57,112	18,13,385	13,26,987	76,061	51,690	13,51,359	4,62,026	5,43,510
Computers	11,63,015	-	-	11,63,015	9,58,540	81,790	-	10,40,330	1,22,685	2,04,475
Total	41,03,369	-	-	40,46,257	30,25,295	2,17,597	-	31,91,203	8,55,054	10,78,074
Previous Year	41,03,369	-	-	41,03,369	27,28,209	2,97,086	-	30,25,295	10,78,074	

SHASTRI INDO CANADIAN INSTITUTE
India office, New Delhi
(Incorporated in Canada without share capital)

Schedules to Balance Sheet.

Particulars	Sch	For the period ended on 31/03/2023	For the period ended on 31/03/2022
CASH AND BANK BALANCES	5		
Cash in hand (as certified by Management)		4,795	13,475
<u>Balance with Scheduled Bank in</u>			
i. Savings Accounts		1,32,66,627	1,01,53,056
ii. Deposits with bank		1,00,00,000	2,36,54,168
iii. Saving Account - Retirement Benefits		9,082	8,927
		2,32,80,504	3,38,29,626
LOANS & ADVANCES	6		
<i>(Unsecured, Considered Good)</i>			
Advances recoverable in cash or in kind or for value to be received (to the extent recoverable)		4,22,233	3,56,740
Retirement Benefit Funds with LIC of India		1,02,16,168	93,90,750
		1,06,38,401	97,47,490
CURRENT LIABILITIES	7		
I. Sundry Creditors for expenses		52,87,668	51,36,470
Other Current Liabilities		-	-
		52,87,668	51,36,470
I Restricted Funds :-			
Kanta Marwah Lecture Series		79,147	79,147
Membership Fee for Canadian Studies Library		1,12,483	1,07,983
		1,91,630	1,87,130
II Committed Expenditure Funds:			
Restructuring & Governance Initiatives		1,25,326	-
Shastri Mobility Programme		1,79,128	18,46,361
Golden Jubilee Celebration Activities		11,68,032	11,83,782
Facilitation cum Information Center		3,33,596	-
Faculty Development Programme for Vocational Education		-	4,89,520
Shastri Student Research Fellowship Programme		2,15,854	22,42,684
Shastri Covid Pandemic Response Grant		8,98,581	11,97,831
Collaborative Research Projects Programme		18,18,809	-
		47,39,326	69,60,178
Total		1,02,18,624	1,22,83,779

SHASTRI INDO CANADIAN INSTITUTE

India office, New Delhi

(Incorporated in Canada without share capital)

Schedules to Income and Expenditure Accounts

(Amount in Rs.)

Particulars	Sch	For the period ended on 31/03/2023	For the period ended on 31/03/2022
Operating Revenue and Expenditure	A		
REVENUE			
Government of India Grant for Operations		-	-
Funds transferred from Membership Fees Account		-	-
Less: Grant Utilised towards Capital Expenditure		-	-
EXPENDITURES			
Staff Cost			
Salaries and Benefits		1,23,11,930	1,01,27,700
Contribution to Provident Fund		11,52,769	9,32,196
Contribution to Retirements Benefits		4,99,908	3,03,141
Staff Welfare		98,145	79,572
		1,40,62,752	1,14,42,609
Administrative and Other Expenses			
Communication Expense		51,123	1,06,211
Electricity and Water Charges		2,48,948	1,94,362
Insurance - Building		-	30,672
Legal and Professional Charges		1,28,221	1,26,409
Licence Fee (L&DO)		-	33,10,624
Membership Fee & Subscriptions		20,060	30,975
Miscellaneous Expenses		3,701	12,482
President/ Vice President - Travel and other expenses		28,930	2,962
Printing and Publicity Expense		14,769	21,955
Public relations		31,446	5,214
Rates & Taxes		3,19,942	3,19,942
Repairs & Maintenance - Building		50,656	24,577
Repairs & Maintenance -Others		1,13,914	70,541
Watch & Ward Expenses		4,08,380	7,33,908
Travel and Meetings		68,657	49,852
Car Rental Expenses		4,58,425	5,33,498
		19,47,172	55,74,184
Total Operating Expenses		1,60,09,924	1,70,16,793
Schedule of Library Programme	B		
REVENUE			
Government of India Grant		-	-
Add: Transfer from Restricted Fund		-	3,28,451
		-	3,28,451
Less: Surplus transferred to Collaborative Research Projects & Restructuring & Governance Initiatives		-	3,28,451
		-	-
EXPENDITURES			
Subscription for Indian Member Institutions		-	-
		-	-

Schedule of Facilitation cum Information Centre	C		
REVENUE			
Government of India Grant		-	-
Add: Transferred from Committed Expenditure funds		-	820
Add: Transfer from Shastri Mobility Programme Committed Expenditure Fund		15,80,000	
Add: Transfer from Faculty development Vocational Education Committed Expenditure Fund		3,00,000	
Add: Transfer from Shastri Research Student Fellowship Committed Expenditure Fund		-	9,55,766
Add: Unspent balance received from awardees		-	1,05,194
		18,80,000	10,61,780
Less : Transferred to Committed Expenditure Funds		3,33,596	-
		15,46,404	10,61,779
EXPENDITURES			
Facilitation Activities			
Shastri Membership Development Grant			
Indira K Sangeet Vishwa Vidyalaya		20,000	-
Information / Communication Centre			
Administrative Expenses		8,54,226	9,09,442
Shastri Programme Development Grant			
Indian Institute of Technology Hyderabad		-	29,089
Mount St.Vincent University		-	45,182
University of Fraser Valley		-	23,387
University of Victoria		-	22,080
Shastri Publication Grant			
Gujarat University		-	13,000
Sant Longowal Institute of Engineering & Technology		15,000	2,890
University of Toronto - 2020-21		-	16,709
Seminars, Workshops, Consultations, Meetings			
Agricluster Roundtable		23,100	
Azadi ka Amrit Mahotsav- Logo Design Competition		10,000	
International Youth Day: Articles/ Essay Writing competition		11,199	
Talk by Prof.Ravi Seetapathy		10,804	-
Shastri Online Conferences & Lecture Grants			
Conference Grants			
University of Delhi		42,500	-
Hidayatullah National Law University		42,500	-
Indian Institute of Technology Tirupati		42,500	-
Jadavpur University		42,500	-
Manipal Academy of Higher Education		42,500	-
SASTRA Deemed University		42,500	-
SRM Institute of Science and Technology Tamilnadu		50,000	-
Symbiosis International University		42,500	-
Tamil Nadu National Law University		42,500	-
University of Kerala		42,500	-
Lecture Grants			
Atal Bihari Vajpayee – Indian Institute of Information Technology & Management, Gwalior		21,250	-
Indian Institute of Technology (ISM) Dhanbad		21,250	-
Indian Institute of Technology Kharagpur		21,250	-
Jawaharlal Nehru University		20,825	-
National Forensic Sciences University		21,250	-
Narsee Monjee Institute of Management Studies		21,250	-
Pandit Deendayal Energy University		21,250	-
University of British Columbia		21,250	-
		15,46,404	10,61,779

<u>Schedule of Restructuring & Governance Initiatives</u>	D		
<u>REVENUE</u>			
Government of India Grant		-	-
Add: Transfer from Library Programme Restricted Fund		-	542
Add: Transfer from Faculty Development Programme for Vocational Education Restricted Fund		1,89,520	
Add: Transfer from Restricted Fund		-	303
		1,89,520	845
Less: Surplus transferred to Restricted Fund		1,25,326	-
		64,194	845
<u>EXPENDITURES</u>			
Expenses incurred on Indian Member Council Meeting		22,234	845
Expenses incurred on Restructuring & Governance Initiatives		41,960	-
		64,194	845
<u>Schedule of Shastri Institutional Collaborative Research Projects Programme</u>	E		
<u>REVENUE</u>			
Government of India Grant		-	-
Add: Transfer from Committed Expenditure Fund		-	732
Add: Transfer from Committed Expenditure Shastri Research Student Fellowship Fund		15,50,000	22,49,288
Add: Unspent balance received		7,68,809	5,05,136
Add: Transfer from Faculty in Residence & Library Programme Restricted Fund		-	3,73,994
		23,18,809	31,29,149
Less : Transferred to Committed Expenditure Funds		18,18,809	-
		5,00,000	31,29,149
<u>EXPENDITURES</u>			
Grants disbursed to Collaborative Research Projects			
Administrative Expenses		-	4,149
Birla Insitute of Technology & Science Pilani		-	4,25,000
Birla Insitute of Technology & Science Pilani - 2019-20		-	4,25,000
Guru Nanak Dev University Amritsar		-	4,25,000
IISER Pune		-	4,25,000
International management Institute		75,000	-
Indian Institute of Technology Roorkee		-	4,25,000
Jamia Millia Islamia		4,25,000	-
M.S.University Baroda		-	4,25,000
University of Alberta		-	4,25,000
University of Calgary - 2018-19		-	75,000
UQAM		-	75,000
		5,00,000	31,29,149

<p>Schedule of Shastri Mobility Programme</p> <p>REVENUE Government of India Grant Add: Transfer from Committed Expenditure Fund Add: Unspent balance received back from awardees</p> <p>Less : Transferred to Committed Expenditure Funds Less: Transferred to Facilitation Cum Information Centre Committed Expenditure Funds</p> <p>EXPENDITURES Administrative Expenses Expenses for Mobility Programme Awardees for 2018-19 Expenses for Mobility Programme Awardees for 2019-20 Expenses for Mobility Programme Awardees for 2020-21</p>	F		
		-	-
		18,46,361	32,25,870
		-	5,322
		18,46,361	32,31,192
		1,79,128	18,46,361
		15,80,000	
		87,233	13,84,831
		-	-
		-	13,109
		87,233	13,29,985
		-	41,738
		87,233	13,84,831
<p>Schedule of Shastri Research Student Fellowship Programme (Three Categories)</p> <p>REVENUE Government of India Grant Add: Transfer from Committed Expenditure Fund Add: Funds received back from scholars</p> <p>Less : Transferred to Committed Expenditure Funds Less : Transferred to Collaborative Research Projects & Facilitation Programme</p> <p>EXPENDITURES Administrative Expenses Expenses for 35 SRSF awardees of 2017-18 Expenses for SRSF awardees of 2018-19 Expenses for SRSF awardees of 2019-20 Expenses for SRSF awardees of 2020-21 Expenses for SRSF awardees of 2020-21- GRI Expenses for SRSF awardees of 2020-21- GRA</p>	G		
		-	-
		22,42,684	1,81,49,603
		-	1,22,085
		22,42,684	1,82,71,688
		2,15,854	22,42,684
		15,50,000	32,05,054
		4,76,830	1,28,23,950
		-	500
		-	77,925
		-	1,33,955
		4,76,830	35,44,541
		-	71,352
		-	65,13,568
		-	24,82,110
		4,76,830	1,28,23,950
<p>Schedule of Faculty-in-Residence/ GIAN Programme</p> <p>REVENUE Government of India Grant Add: Transfer from Restricted Fund</p> <p>Less: Transferred to Collaborative Research Projects Less: Surplus transferred to Restricted Fund</p> <p>EXPENDITURES GIAN Recipients facilitation</p>	H		
		-	-
		-	46,086
		-	46,086
		-	46,086
		-	-
		-	-
		-	-
		-	-

<p>Schedule of Shastri Faculty Development Programme for Vocational Education (New)</p> <p>REVENUE Government of India Grant Add: Transfer from Restricted Fund</p> <p>Less: Amount transferred to Facilitation cum Information centre and Governance Initiatives Committed Expenditure Fund Less: Surplus transferred to Restricted Fund</p> <p>EXPENDITURES Expenses for SFDPE awardees of 2019-20</p>	I	<p style="text-align: right;">-</p> <p style="text-align: right;">4,89,520</p> <p style="text-align: right;">4,89,520</p> <p style="text-align: right;">4,89,520</p> <p style="text-align: right;">-</p> <p style="text-align: right;">-</p> <p style="text-align: right;">-</p> <p style="text-align: right;">-</p> <p style="text-align: right;">-</p>	<p style="text-align: right;">-</p> <p style="text-align: right;">4,89,520</p> <p style="text-align: right;">4,89,520</p> <p style="text-align: right;">-</p> <p style="text-align: right;">4,89,520</p> <p style="text-align: right;">-</p> <p style="text-align: right;">-</p> <p style="text-align: right;">-</p> <p style="text-align: right;">-</p>
<p>Schedule of Golden Jubilee Year Celebration Programme (New)</p> <p>REVENUE Government of India Grant Add: Transfer from Restricted Fund Add: Unspent grant received back from awardees</p> <p>Less: Amount reallocated to programme Less: Surplus transferred to Restricted Fund</p> <p>EXPENDITURES Golden Jubilee Celebrations- Lecture/ Conference Series Membership Directory Oral History/ Documentary</p>	J	<p style="text-align: right;">-</p> <p style="text-align: right;">11,83,782</p> <p style="text-align: right;">-</p> <p style="text-align: right;">11,83,782</p> <p style="text-align: right;">-</p> <p style="text-align: right;">11,68,032</p> <p style="text-align: right;">15,750</p> <p style="text-align: right;">15,750</p> <p style="text-align: right;">-</p> <p style="text-align: right;">-</p> <p style="text-align: right;">15,750</p>	<p style="text-align: right;">-</p> <p style="text-align: right;">14,20,637</p> <p style="text-align: right;">3,500</p> <p style="text-align: right;">14,24,137</p> <p style="text-align: right;">-</p> <p style="text-align: right;">11,83,782</p> <p style="text-align: right;">2,40,355</p> <p style="text-align: right;">1,77,923</p> <p style="text-align: right;">34,220</p> <p style="text-align: right;">28,212</p> <p style="text-align: right;">2,40,355</p>
<p>Schedule of Shastri Covid Pandemic Response Grant</p> <p>REVENUE Government of India Grant Add: Transfer from Restricted Funds</p> <p>Less: Surplus transferred to Restricted Fund</p> <p>EXPENDITURES University of Ottawa</p>	K	<p style="text-align: right;">-</p> <p style="text-align: right;">11,97,831</p> <p style="text-align: right;">11,97,831</p> <p style="text-align: right;">8,98,581</p> <p style="text-align: right;">2,99,250</p> <p style="text-align: right;">2,99,250</p> <p style="text-align: right;">2,99,250</p>	<p style="text-align: right;">-</p> <p style="text-align: right;">11,97,831</p> <p style="text-align: right;">11,97,831</p> <p style="text-align: right;">-</p> <p style="text-align: right;">-</p> <p style="text-align: right;">-</p>

Schedule of Shastri Conference Lecture Series Grant

L

REVENUE			
Government of India Grant			
Add: Transfer from Membership Fee Funds		1,61,651	-
		1,61,651	
EXPENDITURES			
Administrative Expenses		-	-
Conference Grants			
Ambedkar University			40,800
Aligarh muslim University			42,500
Assam University			42,500
Calcutta University	7,020		39,780
Indian Institute of Technology Bombay	7,500		42,500
Indian Institute of Technology Bhubaneshwar	7,500		42,500
International Institute of Information Technology Bangalore	7,500		42,500
Indian Institute of Technology Gandhinagar	1,815		42,500
Indian Institute of Technology Kharagpur	7,500		42,500
Indian Institute of Technology Patna	7,500		42,500
Indian Institute of Technology Roorkee	7,500		42,500
Indian Institute of Technology Tirupati	5,550		42,500
Indian Institute of Technology Tirupati	7,500		42,500
Jawaharlal Nehru University	-		42,500
Jawaharlal Nehru University	-		42,500
Manipal Academy of Higher Education	7,500		42,500
M.G.University	42,500		-
National Institute of Technology Tiruchirappalli	-		42,500
SASTRA Deemed University	-		42,500
Tata Institute of Social Sciences	(4,017)		42,500
University of Mumbai	-		42,500
University of Mysore	(2,400)		42,500
Indian Institute of Science Bangalore	-		42,500
Lecture Grants			
Bharathidasan University	-		21,250
Banaras Hindu University	-		17,000
H.S.Gaur University	3,750		21,250
Gujarat National Law University	-		21,250
Indian Institute of Technology Bombay	(250)		21,250
Indian Institute of Technology (ISM) Dhanbad	3,750		21,250
Indian Institute of Technology Jammu	3,750		21,250
Indian Institute of Technology Ropar	1,794		21,080
Nirma University	2,359		21,250
Jawaharlal Nehru University	-		21,250
Manipal Academy of Higher Education	3,416		21,250
Manipal Academy of Higher Education	3,750		21,250
Manipal Academy of Higher Education	3,750		21,250
MGM Institute of Health Sciences	3,750		21,250
Nirma University	3,750		21,250
National Institute of Technology Tiruchirappalli	3,750		21,250
Panjab University	3,750		21,250
Pandit Deendayal Energy University	2,750		21,250
Sant Longowal Institute of Engineering Technology	3,750		21,250
Symbiosis International University	(7,250)		21,250
Symbiosis International University	-		25,000
University of Kerala	3,750		21,250
University of Toronto	3,750		22,062
Vellore Institute of Technology	3,364		21,250
		1,61,651	14,40,722

<u>Non Operating Revenue</u>	M		
Interest Income		51,627	21,87,116
Profit on sale of fixed Assets		482	-
Liabilities written back		-	(4,260)
Miscellaneous Receipts		7,67,570	1,699
		8,19,679	21,84,555

Schedules forming part of Financial Statements as on 31st March 2023

Schedule “8”

Significant Accounting Policies and Notes to Accounts

1. SIGNIFICANT ACCOUNTING POLICIES

a. GRANTS

Funds received for general operations are classified as operating revenue and Funds received towards programmes are classified as follows:

To the extent of –

- Programme expenditure, an equivalent amount is classified as programme revenue;
- Purchase of fixed assets, an equivalent amount is classified as Capital Grants.
- Unutilized funds at the year-end are transferred to restricted funds and disclosed as current liabilities.

b. BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles (GAAP) in India.

c. FIXED ASSETS

Fixed assets have been capitalized at cost of acquisition along with any related expenditure.

d. DEPRECIATION

Depreciation on assets costing in excess of Rs. 5,000 is provided on the written down value method according to rates as specified here below:

Furniture & Fixtures	18.10%
Office Equipment	13.91%
Vehicle	25.89%
Computers	40.00%

Assets costing upto Rs. 5,000 are depreciated fully in the year of their purchase.

Depreciation on assets purchased from programme funds has been charged to the Operating Expenditure and an equivalent amount has been transferred from Capital Grants accumulated to Operating Revenues.

e. RETIREMENT BENEFITS

(i) Provident Fund

The Institute makes monthly provident fund contributions to an independent trust, which is charged to revenue. The Institute has opened a separate Provident Fund Trust with effect from 1994-95 to take care of its provident fund liability towards its employees. Till 31st March 2003, it contributes to Provident Fund and to the Provident Fund only in respect of those employees whose salaries are charged to Operating Expenses and from 1st April 2003, it contributes to Provident Fund for all employees.

(ii) Gratuity

SICI provides for gratuity, a defined retirement plan [Gratuity Plans] covering all staff, & officers. The Gratuity Plan provides for, at retirement or termination of employment, an amount based on the respective employees last drawn salary & the years of employment with the SICI. The SICI provides the gratuity benefit through annual contributions to a Gratuity Trust which in turn mainly contributes to Life Insurance Corporation of India [LIC] for this purpose.

Under this plan, the settlement obligation remains with the Gratuity Trust. LIC administers the plan & determines the contribution premium required to be paid by Trust.

(iii) Leave encashment

SICI provides for leave encashment, a defined retirement plan [Leave Encashment Plans] covering all staff, & officers. The leave encashment Plan provides for, at retirement or termination of employment, an amount based on the respective employees last drawn salary & the years of employment with the SICI. The SICI provides the leave encashment benefit through annual contributions to a leave encashment Trust which in turn mainly contributes to Life Insurance Corporation of India [LIC] for this purpose.

Under this plan, the settlement obligation remains with the leave encashment Trust. LIC administers the plan & determines the contribution premium required to be paid by Trust.

2. NOTES TO ACCOUNTS

a. Auditors' Remuneration:

	<u>31/03/2023</u>	<u>31/03/2022</u>
Audit Fees	Rs.1,25,000	Rs.1,25,000

b. Membership Fees –

(i) The annual fees received from members of Indian Members' Council is deposited in a separate bank account. The Finance and Audit Committee has decided on its

meeting dated March 1, 2017 to classify the membership fees as part of corpus fund and interest generated on this may be utilized for the operating expense and/or program activities. During the year 1,61,651/- from the interest earned was utilized for Shastri Conferences and Lecture Series Grant (SCLSG) Programme.

(ii) Membership fee is accounted on receipt basis.

- c. Funds related to expenditure for which the institute has entered into a contract but the activities and payments relating to same will happen in next financial year are classified as committed expenditure funds and disclosed as current liabilities.

An amount of Rs. 47,39,326/- are carried forward as committed expenditures funds towards the amount due to awardees of various programmes adjudicated during the previous years.

d. **Contingent Liabilities –**

There is a demand of Rs.3,45,49,356 raised by the Land and Development office, New Delhi (Ministry of Housing and Urban Affairs) towards the license renewal fee, ground rent, misuse charges, damage charges for U/A construction and penalty on misuse charges vide their letter dated 22nd March 2021 out of which a demand of Rs.3,12,38,732 towards the misuse charges, damage charges for U/A construction and penalty on misuse charges has been contested by the Institute vide its letter date 20th April 2022 as duly acknowledged by L&DO on 21st April 2022.

It is not practicable for the Institute to estimate the amount and timings of cash outflows, if any, in respect of the above pending matter / dispute with L&DO as it is determinable only on acceptance of the institute representation and receipt of final order / demand letter from L&DO. Hence, no provision for the demand towards misuse charges and damage charges is made during the year and considered as contingent liability.

- e. Previous year's figures have been reclassified / regrouped wherever necessary to confirm to current year's classification.

For Shastri Indo-Canadian Institute
(India Office)



(Prachi Kaul)
Director

For Gupta Sandeep & Co.
Chartered Accountants
Firm Regn. No. 010252N



(Sandeep Kumar Gupta)
Proprietor

Membership No. 088602
UDIN: 23088602 BHAZ NH5709

Place: New Delhi

Dated: 17/07/2023

**SHASTRI INDO-CANADIAN INSTITUTE
[CANADA OFFICE]
YEAR ENDED MARCH 31, 2022**

SHASTRI INDO-CANADIAN INSTITUTE
(Canada Office)
Index to Financial Statements
Year Ended March 31, 2023

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Operations and Changes in Unrestricted Net Assets	4
Statement of Cash Flow	5
Notes to Financial Statements	6 - 9

INDEPENDENT AUDITOR'S REPORT

To the Directors of Shastri Indo-Canadian Institute(Canada Office)

Opinion

We have audited the financial statements of Shastri Indo-Canadian Institute (the Institute), which comprise the statement of financial position as at March 31, 2023, and the statements of operations and changes in unrestricted net assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Institute as at March 31, 2023, and the results of its operations and its cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Institute in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Institute's financial reporting process.

(continues)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

□□ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

□□ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.

□□ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

□□ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.

□□ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



C&E LLP Chartered Professional Accountants

Calgary,
Alberta June 1,
2023

SHASTRI INDO-CANADIAN INSTITUTE
(Canada Office)
Statement of Financial Position
March 31, 2023

	2023	2022
ASSETS		
CURRENT		
Cash	\$ 582,672	\$ 221,368
Term deposits	187,159	185,026
Accounts receivable	16,715	42,875
Due from India Office (Note 2)	7,372	21,589
	793,918	470,858
EQUIPMENT (Note 3)	2,953	4,219
	\$ 796,871	\$ 475,077
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 46,137	\$ 49,835
Deferred contributions - Johri Family Fund (Note 4)	5,000	5,000
Deferred contributions - DFATD (Note 4)	24,427	-
Deferred contributions - Alberta Government (Note 4)	350,000	-
Canada Emergency Business Account (CEBA) loan (Note 5)	40,000	-
	465,564	54,83
CANADA EMERGENCY BUSINESS ACCOUNT (CEBA) LOAN	-	5
	465,564	49,835 0
NET ASSETS		
Endowments (Note 6)	44,851	44,322
Internally restricted (Note 6)	30,309	30,309
Unrestricted (Note 6)	256,147	305,611
	331,307	380,242
	\$ 796,871	\$ 475,077

ON BEHALF OF THE BOARD

----- Director

----- Director

----- See notes to financial statements

SHASTRI INDO-CANADIAN INSTITUTE
(Canada Office)
Statement of Operations and Changes in Unrestricted Net Assets
Year Ended March 31, 2023

	2023	2022
REVENUE		
Government grants		
Global Affairs Canada	\$ 135,323	\$ -
REVENUE		
Ongoing sources		
Membership fees	159,084	175,830
Other revenue	14,374	17,343
Interest	1,603	528
Donations	477	1,700
	<u>310,861</u>	<u>195,401</u>
EXPENSES		
Programme Expenses		
Shastri Student Internship to India	\$ 105,323	\$ -
Shastri Faculty Training in Applied Education	30,000	-
Shastri Scholar Travel Subsidy Grant	15,000	-
Promoting Understanding of India & Canada	13,230	-
Total Programme Expenses	<u>163,554</u>	<u>-</u>
Operating Expenses		
Salaries, benefits and personnel expenses	133,731	104,744
Public relations	19,690	12,529
Office and equipment	19,490	19,809
Audit, legal, insurance and other	10,640	8,100
Communications	8,453	5,125
Travel	4,767	688
Total Operating Expenses	<u>196,771</u>	<u>150,995</u>
	<u>360,325</u>	<u>150,995</u>
EXCESS (DEFICIENCY) FOR THE YEAR	(49,464)	44,406
UNRESTRICTED NET ASSETS - BEGINNING OF YEAR	<u>305,611</u>	261,205
UNRESTRICTED NET ASSETS - END OF YEAR	<u>\$ 256,147</u>	<u>\$ 305,611</u>

SHASTRI INDO-CANADIAN INSTITUTE
(Canada Office)
Statement of Cash Flow
Year Ended March 31, 2023

	2023	2022
OPERATING ACTIVITIES		
Excess (deficiency) for the year	\$ (49,464)	\$ 44,406
Items not affecting cash:		
Amortization of equipment	1,266	769
CEBA loan - forgivable portion (Note 5)	-	-
	<u>(48,198)</u>	45,175
Changes in non-cash working capital:		
Accounts receivable	26,160	(42,350)
Accounts payable and accrued liabilities	(3,698)	(8,795)
Deferred contributions	374,427	-
	<u>396,889</u>	(51,145)
Cash flow (used by) from operating activities	<u>348,691</u>	(5,970)
INVESTING ACTIVITIES		
Purchase of equipment	-	(4,853)
Purchase of term deposits	(2,133)	(722)
Endowment interest	529	193
	<u>(1,604)</u>	(5,382)
Cash flow used by investing activities	<u>(1,604)</u>	(5,382)
FINANCING ACTIVITIES		
Short term debt	40,000	-
Advances (to) from India Office	14,217	(4,339)
Repayment of CEBA loan (Note 5)	(40,000)	-
)	
Cash flow (used by) from financing activities	<u>14,217</u>	(4,339)
(DECREASE) INCREASE IN CASH FLOW	361,304	(15,691)
Cash - beginning of year	<u>221,368</u>	237,059
CASH - END OF YEAR	\$ 582,672	\$ 221,368

SHASTRI INDO-CANADIAN INSTITUTE
(Canada Office)
Notes to Financial Statements
Year Ended March 31, 2023

1. PURPOSE OF THE INSTITUTE

The Shastri Indo-Canadian Institute (the Institute) is a not-for-profit organization incorporated under the Laws of Canada. As a registered charity the Institute is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The Institute was founded in 1968 with a mission to promote understanding between Canada and India, mainly through academic programmes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

These audited financial statements include the accounts and activities of the Canada Office only. The Institute's India Office's financial statements are prepared separately and audited by another accounting firm in India. The management and members of the Institute have access to the financial information for both Offices, and therefore the Institute has not prepared consolidated financial statements.

Equipment

Equipment is stated at cost less accumulated amortization and is amortized over its estimated useful life at the following rates and methods:

Office and computer equipment	30%	declining balance method
-------------------------------	-----	--------------------------

Revenue recognition

The Institute follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable, if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

The Institute recognizes earned revenue when all the following conditions are met:

- services are provided or products are delivered to customers
- there is clear evidence that an arrangement exists
- amounts are fixed or can be determined
- the ability to collect is reasonably assured

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned. Investment income generated from endowments is recognized as a direct increase to net assets when earned.

(continues)

SHASTRI INDO-CANADIAN INSTITUTE
(Canada Office)
Notes to Financial Statements
Year Ended March 31, 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(*continued*)

Contributed services

An agreement between The University of Calgary and the Institute provides for the University to supply office space, janitorial services, heat, utilities and some office services. The rent is established at a rate which is calculated to cover the operating costs of the space, and is below fair value. The excess to fair value has not been recorded as a contribution; however, the actual cost is reported in these financial statements. For the year ended March 31, 2023, the cost was \$11,480 (2022 - \$13,068).

A significant portion of the Institute's work is dependent upon the contribution of volunteers. These services are not normally purchased by the Institute and due to the difficulty in determining their fair value, volunteer services are not recognized in these financial statements.

Financial instruments

Financial instruments are recorded at fair value when acquired or issued, with the exception of related party transactions that are measured at the carrying amount or exchange amount, as appropriate. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs are recognized as an expense in the period incurred for all financial instruments subsequently measured at fair value. Financial instruments that are subsequently measured at amortized cost are adjusted by the transaction costs and financing fees that are directly attributable to their organization, issuance or assumption.

All financial assets and financial liabilities are measured at amortized cost, unless otherwise noted.

Net asset categories

Unrestricted net assets comprise the excess of revenue over expenses accumulated by the Institute each year, net of transfers, and are available for general purposes.

Internally restricted net assets are funds which have been designated for specific purposes by the Institute's Executive Council, and cannot be spent without the Council's approval.

Endowments represent the Institute's net investment in four endowment funds, and the annually accruing interest related to these investments.

(continues)

SHASTRI INDO-CANADIAN INSTITUTE
(Canada Office)
Notes to Financial Statements
Year Ended March 31, 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Measurement uncertainty

When preparing financial statements according to ASNPO, management makes estimates and assumptions relating to:

- reported amounts of revenues and expenses
- reported amounts of revenues and expenses
- disclosure of contingent asset and liabilities

Estimates are based on a number of factors including historical experience, current events and actions that the Association may undertake in the future, and other assumptions that management believes are reasonable under the circumstances. By their nature, these estimates are subject to measurement uncertainty and actual results could differ. In particular, estimates are used in accounting for certain items such as revenues, allowance for doubtful accounts, legal contingencies, and employee compensation plans.

3. EQUIPMENT

	Cost	Accumulate d am ortization	2023 Net book value	2022 Net book value
Office and computer equipment	\$ 15,950	\$ 12,997	\$ 2,953	\$ 4,219

4. DEFERRED CONTRIBUTIONS

Deferred contributions consist of grants received for specific purposes, which have been deferred because the related expenditures have not been incurred.

2023 2022

Deferred contributions - Johri Family Fund

Balance, beginning of year	\$ 5,000	\$ 5,000
Contributions received	-	-
Balance, end of year	5,000	5,000

Deferred contributions - DFAIT

Contributions received	24,427	-
------------------------	---------------	---

Deferred contributions - Government of Alberta

Contributions received	350,000	-
------------------------	----------------	---

Balance, end of year	\$ 379,427	\$ 5,000
----------------------	-------------------	----------

SHASTRI INDO-CANADIAN INSTITUTE
(Canada Office)
Notes to Financial Statements
Year Ended March 31, 2023

5. CEBA LOAN

	2023	2022
Canada Emergency Business Account (CEBA) loan, interest free until December 31, 2023 with no specific repayment terms. Repaying the balance of the loan on or before December 31, 2023 will result in loan forgiveness of 33 percent (up to \$20,000), which has been accrued as revenue. Amounts payable within one year	\$ -	\$ 40,000
	40,000	-
	\$ 40,000	

6. STATEMENT OF CHANGES IN ENDOWMENTS AND INTERNALLY RESTRICTED NET ASSETS

	2023	2022
<u>Endowments</u>		
Balance, beginning of year	\$ 44,322	\$ 44,129
Interest earned	529	193
Balance, end of year	\$ 44,851	\$ 44,322
<u>Internally restricted net assets</u>		
Balance, beginning and end of year	\$ 30,909	\$ 30,309

7. FINANCIAL INSTRUMENTS

The Institute is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. Unless otherwise noted, it is management's opinion that the Institute is not exposed to other significant risks arising from these financial instruments.

MEMBER INSTITUTIONS

INDIAN MEMBER INSTITUTIONS

S. No.	Name of the Institution
1	Acharya Nagarjuna University
2	Aligarh Muslim University
3	Andhra University
4	All India Institute of Medical Sciences, New Delhi
5	Assam University
6	Atal Bihari Vajpayee – Indian Institute of Information Technology & Management, Gwalior
7	Banaras Hindu University
8	Berhampur University
9	Bharathiyar University
10	Bharathidasan University
11	BITS Pilani
12	Central University of Gujarat
13	Central University of Kerala
14	CEPT University
15	Chandigarh University
16	Delhi Technological University
17	Dr.B. R. Ambedkar University
18	Dr. Harisingh Gour University
19	Dr. M.G.R. Educational and Research Institute
20	Dr. Ram Manohar Lohia National Law University (RMLNLU)
21	Goa Institute of Management
22	Goa University
23	Gujarat National Law University
24	Gujarat University
25	Guru Govind Singh Indraprastha University
26	Guru Nanak Dev University
27	Hidayatullah National Law University
28	Himachal Pradesh University
29	Indian Council of Philosophical Research
30	Indian Institute of Engineering Science and Technology, Shibpur

INDIAN MEMBER INSTITUTIONS

31	Indian Institute Of Technology–Bhilai
32	Indian Institute of Information Technology Sri City, Chittoor
33	Indian Institute of Management Bangalore
34	Indian Institute of Management Calcutta
35	Indian Institute of Management Indore
36	Indian Institute of Management Kashipur
37	Indian Institute of Management Kozhikode
38	Indian Institute of Management Lucknow
39	Indian Institute of Management Nagpur
40	Indian Institute of Management Shillong
41	Indian Institute of Management Udaipur
42	Indian Institute of Science
43	Indian Institute of Science Education and Research Bhopal
44	Indian Institute of Science Education and Research Pune
45	Indian Institute of Science Education and Research Kolkata
46	Indian Institute of Science Education and Research, (Transit Campus) Tirupati
47	Indian Institute of Technology Bhubaneswar
48	Indian Institute of Technology (BHU) Varanasi
49	Indian Institute of Technology Bombay
50	Indian Institute of Technology Delhi
51	IIT(Indian School of Mines) Dhanbad
52	Indian Institute of Technology Dharwad
53	Indian Institute of Technology Gandhinagar
54	Indian Institute of Technology Goa
55	Indian Institute of Technology Guwahati
56	Indian Institute of Technology Hyderabad
57	Indian Institute of Technology Indore
58	Indian Institute of Technology Jammu
59	Indian <i>Institute</i> of Technology Jodhpur
60	Indian Institute of Technology Kanpur

INDIAN MEMBER INSTITUTIONS

61	Indian Institute of Technology Kharagpur
62	Indian Institute of Technology Madras
63	Indian Institute of Technology Mandi
64	Indian Institute of Technology Patna
65	Indian Institute of Technology Roorkee
66	Indian Institute of Technology Ropar
67	Indian Institute of Technology Tirupati
68	Indian Statistical Institute (Kolkata)
69	Indira Gandhi National Open University
70	Indira Kala Sangit Vishwavidyalaya
71	Institute for Social and Economic Change
72	Institute of Liver and Biliary Sciences
73	International Institute of Information Technology, Bangalore
74	International Management Institute (IMI)
75	Jadavpur University
76	New Delhi, Delhi 110062
77	Jamia Millia Islamia
78	Jawaharlal Nehru University
79	Bhubaneswar, Odisha
80	Lal Bahadur Shastri Institute of Management (LBSIM)
81	Madurai Kamaraj University
82	Maharshi Dayanand University
83	Malaviya National Institute of Technology Jaipur
84	Mangalore University
85	Manipal Academy of Higher Education
86	MGM Institute of Health Sciences
87	Mahatma Gandhi University,
88	Narayana Medical College
89	Narsee Monjee Institute of Management Studies, Mumbai
90	National Academy of Legal Studies and Research University

INDIAN MEMBER INSTITUTIONS

91	National Forensic Sciences University
92	National Institute of Public Finance and Policy
93	National Institute of Technology, Karnataka Surathkal
94	National Institute of Technology Rourkela, Odisha
95	National Institute of Technology Srinagar
96	National Institute of Technology Trichy
97	The National Law Institute University, Bhopal
98	National Law School of India University
99	National Law University and Judicial Academy
100	National Law University, Delhi
101	National Law University, Jodhpur
102	National Law University, Odisha
103	National Museum Institute
104	Nirma University
105	Osmania University
106	Pandit Deenayal Energy University
107	Panjab University
108	Pondicherry University
109	Rajiv Gandhi National University of Law
110	Sant Longowal Institute of Engineering & Technology (SLIET)
111	Sastra Deemed University
112	Shiv Nadar University
113	SNDT Women's University, Mumbai, Maharashtra
114	Sri Padmavati Mahila Visvavidyalayam, Tirupati
115	Sri Venkataswara University
116	SRM Institute of Science and Technology
117	Symbiosis International
118	Tamil Nadu Agricultural University
119	Tamil Nadu National Law University
120	Tata Institute of Social Sciences, Mumbai

INDIAN MEMBER INSTITUTIONS

121	Tezpur University
122	The English and Foreign Languages University
123	The Institute of Mathematical Sciences
124	Maharaja Sayajirao University of Baroda,
125	The ICFAI Foundation for Higher Education
126	The Tamil Nadu Dr. Ambedkar Law University
127	The WB National University of Juridical Sciences
128	Thapar Institute of Engineering & Technology (TIET), Patiala
129	University of Agricultural Sciences Bangalore
130	University of Agricultural Sciences Dharwad
131	University of Calcutta
132	University of Delhi
133	University of Hyderabad
134	University of Jammu
135	University of Kashmir
136	University of Kerala
137	University of Madras
138	University of Mumbai
139	University of Mysore
140	Vellore Institute of Technology (VIT)
141	Visva Bharti University
142	Xavier Institute of Management, Bhubaneswar

CANADIAN MEMBER INSTITUTIONS

S. No.	Name of the Institution
1	Athabasca University
2	Cape Breton University
3	Carleton University
4	Concordia University
5	Dalhousie University
6	King's University College
7	Kwantlen Polytechnic University
8	Lakehead University
9	McMaster University
10	Memorial University of New Foundland
11	Mount Saint Vincent University
12	NSCAD University
13	Queen's University
14	Royal Roads University
15	Saint Mary's University
16	St. Francis Xavier University
17	The University of British Columbia
18	Toronto Metropolitan University
19	Université de Montréal
20	Université de Sherbrooke
21	Université du Québec à Montréal
22	Université Laval
23	University of Alberta
24	University of Calgary
25	University of Fraser Valley
26	University of Guelph
27	University of Lethbridge
28	University of Manitoba
29	University of New Brunswick
30	University of Ottawa

CANADIAN MEMBER INSTITUTES

31	University of Regina
32	University of Saskatchewan
33	University of Toronto
34	University of Victoria
35	University of Waterloo
36	Western University
37	York University